

ეკონომიკური პროგრამის კვლევა



მომზადებულია ინვესტოს მიერ

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კონფიდენციალურობის განაცხადი

მოქალაქეთა პოლიტიკური გაერთიანება- "შეცვალე საქართველოს" - ეკონომიკური პროგრამა შეიცავს მნიშვნელოვან ფინანსურ და არა ფინანსურ კონფიდენციალურ ინფორმაციას. ეკონომიკური პროგრამის მიმღები - საინვესტიციო კომპანია ინვესტო იღებს ვალდებულებას, რომ ეკონომიკური პროგრამა ან მასში შემავალი კონკრეტული ნაწილი არ იქნება გამოყენებული მესამე მხარის მიერ, თუ ამის წინაპირობა არ არსებობს. ინვესტო ასევე იღებს ვალდებულებას, რომ არ მოახდენს ეკონომიკური პროგრამის ან მისი რომელიმე ნაწილის დუბლირებას და ამ გზით მის გამოყენებას სხვა მიზნებისთვის.

დოკუმენტზე ხელმოწერით ეკონომიკური პროგრამის როგორც მიმღები, ისე მიმწოდებელი მხარე თანხმდება ზემოთ აღწერილ პირობებზე.

ეკონომიკური პროგრამის მიმოხილვა

საქართველოში 2019 წლის მონაცემის მიხედვით სულ რეგისტრირებულია 307,694 ოჯახი, რომელთაგან 119,582 ოჯახი, რაც წარმოადგენს მთლიანი ოჯახების 39% -ს არის საარსებო შემწეობის მიმღები. მათი უმეტესობა უნდა იყოს მილიონერი (ლარი). მილიონერობა გულისხმობს ერთი ოჯახის (მინ. 3 ადამიანი) 3 წლის ხელფასის + უძრავი ქონების + მოძრავი ქონების + ბიზნესის (ქონება, აქციები, მოგება და სხვა) ღირებულების ჯამს. ვადები: 2021-2024.

დუბაის გაუმჯობესებული ბიზნეს მოდელის დანერგვა - ყველა უცხოური კომპანიისთვის გადასახადი 0%, რაც მოიზიდავს მილიარდობით ინვესტიციას და დაასაქმებს ასობით ათას ადამიანს. ამასთან ერთად, როდესაც უცხოელი დაარეგისტრირებს საქართველოში კომპანიას იგი კომპანიის მოგების 5 % გადასცემს საქართველოს მოსახლეობას - სს "საქართველოს მოსახლეობა" (ამ პროექტში არ შედიან მდიდარი საქართველოს მოქალაქეები/მათი ოჯახები, რომელთა წლიური შემოსავალი აღემატება 1 მლნ ლარს). აღნიშნული მოგება ოჯახებზე გადანაწილდება შემდეგი სქემით: 10%-30%-60%,. (10%- მდიდარი (ოჯახი რომელთაც წლიური შემოსავალი განისაზღვრება 300,000-1მლნ ლარის შუალედში)), 30%- საშუალო ფენა (ოჯახი რომელთაც წლიური შემოსავალი განისაზღვრება 100,000-300,000 ლარის შუალედში), ხოლო -ოჯახებს რომელთა შემოსავალი განისაზღვრება 0-100,000 ლარის შუალედში ჩაერიცხება 60%) აღნიშნული სქემით თუ ოჯახის შემოსავალი გადააჭარბებს 1მლნ ლარს ის ავტომატურად გამოეთიშება პროგრამას.

დუბაის მოდელის მიხედვით შემოსავლის/სარგებლის გადანაწილება მოხდება ოჯახებზე, თუ ადამიანს არ ჰყავს ოჯახი ჩაერიცხება ოჯახზე ჩასარიცხი თანხის მეოთხედი. ეს ფაქტორი დემოგრაფიის გაუმჯობესებასაც წაახალისებს.

ქვეყნისთვის სტრატეგიული ობიექტების გაყიდვის დროს როგორიც არის კავშირგაბმულობა, ენერგეტიკა მოხდება მაკონტროლებელი ორგანოს დაფუძნება, რომელიც აუკრძალავს საკონტროლო პაკეტის ფლობას კომპანიას და კომპანიის სტრუქტურა იქნება დივერსიფიცირებული იმგვარად, რომ არც ერთ ინვესტორს არ ექნება საკონტროლო პაკეტი. ჩვენი გათვლებით 2021 -2024 წელს მოხდება 400 ზე მეტი ტრანსნაციონალური კომპანიის შემოსვლა, რომლებიც საქართველოში ოპერირებით დაზოგავენ 35 მილიარდზე მეტს შემდეგი ხუთი წლის განმავლობაში, რა თანხაც აკუმულირება საქართველოში, ამასთანავე ჩვენი გათვლებით მომდევნო 5 წლის განმავლობაში საქართველოში ტრანსნაციონალური კომპანიები შექმნიან 750,000 სამუშაო ადგილს.

საპენსიო ფონდის თანხებით ბიზნესის შეძენა და ხალხის საკუთრებაში გადაცემა ყოველწლიურად აკუმულირებული 800 მლნ ლარით მოხდება ფრანჩაიზინგული ან სხვა კომპანიების შეძენა საქართველოს მოქალაქეების სახელზე (რომლებიც ჩართულები არიან საპენსიო ფონდის პროგრამაში), რომლებიც ოპერირებას მოახდენენ საქართველოში (მაგ. რომ გავხსნათ "კარფურის" კონკურენტი კომპანია "One Stop", რომელიც ფასით და ხარისხით კონკურენციას გაუწევს და ეტაპობრივად გაასწრებს "კარფურს" ანუ ისეთ კომპანიას, რომლის უზარმაზარი მოგება ნაწილდება მხოლოდ ორ - ჩინოვნიკზე და არაბ ბიზნესმენზე. ჩვენ ამით მივაღწევთ იმას, რომ საქართველოს მოსახლეობის სახელზე მოხდება დამატებითი პირდაპირი შემოსავლის გაჩენა, ასევე საპენსიო ფონდის ფარგლებში (საპენსიო ასაკის მიღწევისას) მიიღებენ არა გაუფასურებულ ლარს, არამედ რეალური კომპანიების აქციებს, რომლებიც ბევრჯერ აღემატება დღევანდელი სისტემით მოსალოდნელ თანხებს. ისინი სანამ საპენსიო ასაკს მიაღწევენ კომპანიებიდან იღებენ სპეც. ფორმულით გადანაწილებულ ყოველწლიურ მოგებიდან დივიდენდს. ხოლო საპენსიო ასაკის მიღწევისას მათ შეეძლებათ მიყიდონ თავისი წილი სახელმწიფოს და მიიღებენ პირდაპირ ნაღდ ფულს, ან დატოვონ თავის სახელზე და გააგრძელებენ ამ კომპანიებიდან მოგების სახით თანხის მიღებას. მოხდება დივერსიფიცირებული საინვესტიციო ფონდის შექმნა, რომელიც ინვესტიციას განახორცილებს LBO მოდელის გამოყენებით მსხვილ კომპანიებში. ინვესტირების კრიტერიუმად განსაზღვრული იქნება შემდეგი კრიტერიუმები. ინვესტიცია განხორციელდება ისეთ კომპანიებში, რომელთა წლიური შემოსავალი იქნება 100 მილიონ დოლარზე მეტი, შიდა უკუგების კოეფიციენტი მინიმუმ იქნება 30 % 5 წლიან პერიოდზე, ხოლო კაპიტალზე უკუგება 10 X. LBO მოდელის გამოყენება გამოიწვევს კაპიტალზე უკუგების მნიშვნელოვან ზრდას, რადგან კომპანიებში ინვესტირება მოხდება შემდეგი პრინციპით. კომპანიის ღირებულების 70 % დაფინანსდება სესხით, ხოლო 30 % საპენსიო ფონდში აკუმულირებული თანხით. და კომპანიის შემოსავლების გენერირების შედეგად მოხდება სესხის დაფარვა და შედეგად მივიღებთ იმას, რომ მსხვილი ბიზნესს ვიყიდეთ რელურად საბაზრო ღირებულების 30 % ად.

ამ ბიზნესების ჩამონათვალში შედის ბანკის შეძენა/შექმნა, რომელიც იქნება ხალხის საკუთრებაში და დიდ შემოსავალს მოუტანს მათ. ამასთანავე, კონკურენციის გზით, აიძულებს მონოპოლისტ ბანკებს შეცვალონ არაადეკვატურად მაღალი პროცენტი და მძარცველური პოლიტიკა.

კომერციული უძრავი ქონების შეძენა საკურორტო ზონებში, ქალაქის ცენტრებში და მათი მართვის ჩაბარება სამენეჯმენტო კომპანიებს. ამ მიდგომებით ასობით მილიონი სუფთა მოგება გადანაწილდება საპენსიო ფონდში არსებულ ყველა პირზე.

საპენსიო ფონდში ჩართული მოქალაქეები დაიყოფა 3 ფენად - ღარიბი, საშუალო, მდიდარი და მოგება გადანაწილდება შემდეგი სქემით: 49%(ღარიბი)-30%(საშუალო)-21%(მდიდარი). მდიდარი - ოჯახი რომელთა წლიური შემოსავალი განისაზღვრება 200000-1 მლნ ლარის შუალედში), საშუალო ფენა - ოჯახი რომელთა წლიური შემოსავალი განისაზღვრება 20.000-200.000 ლარის შუალედში), ღარიბი - ოჯახი რომელთა შემოსავალი განისაზღვრება 0-20.000 ლარის შუალედში ჩაერიცხება. აღნიშნული კომპანიების მოგება მოქალაქეებს ჩაერიცხებათ ყოველწლიურად, რაც საგრძნობლად გააუმჯობესებს მათი ცხოვრების ხარისხს. აგრეთვე, სქემაში ჩართულ მოქალაქეებს საპენსიო ფონდის აქტივში ექნებათ ყოველწლიურად მზარდი ბიზნესწილი, რის გარანტირებულ გაყიდვასაც შეძლებენ სახელმწიფოზე საპენსიო ასაკის მიღწევისას.

საპენსიო ფონდის საინვესტიციო სტრატეგიას განსაზღვრავს მოწვეული საერთაშორისო საინვესტიციო ბანკების წარმომადგენლები როგორიც არის goldman sachs, jp morgan, credit suiise, BNP Paribas და ა.შ.

არაბთა გაერთიანებული საამიროების ეკონომიკის მიმოხილვა

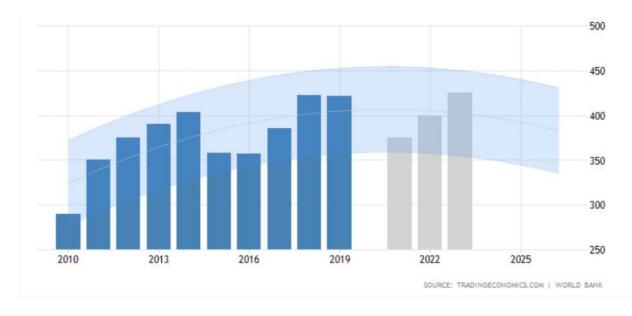
არაბეთის გაერთიანებულ ემირატებში მოქმედებს მოგების ნულოვანი მოგების გადასახადი ტრანსნაციონალური კომპანიებისთვის.

მთლიანი შიდა პროდუქტი

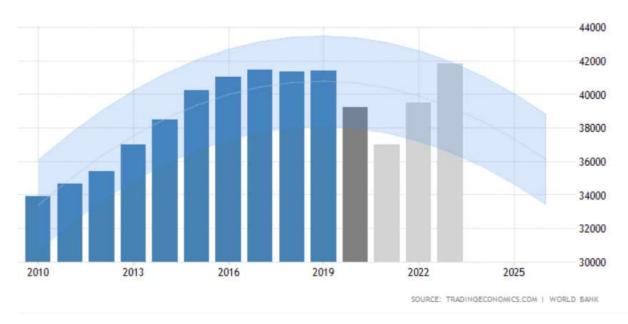
არაბეთის გაერთიანებულ საამიროებში საგადსახადო რეფორმამ გამოწვია ტრანსნაციონალური კორპორაციების შემოსვლა ქვეყანაში, რამაც მნიშვნელოვნად გაზარდა ქვეყნის მთლიანი შიდა პროდუქტი.

2020 წლის ბოლოსთვის დაგეგმილია, რომ ქვეყნის მთლიანი შიდა პროდუქტი მიაღწევს 375 მილიარდ დოლარს. 2021 წლისთვის მთლიანი შიდა პროდუქტი გაიზრდება 400 მილიარდ

დოლარამდე ხოლო 2022 წლისთვის მიაღწევს 425 მილიარდ დოლარს.



მთლიანი შიდა პროდუქტი ერთ სულ მოსახლეზე 2020 წლის ბოლოსთვის მიაღწევს 37,000 დოლარს. 2021 წლისთვის მთლიანი შიდა პროდუქტი ერთ სულ მოსახლეზე გაიზრდება 39,500 დორალამდე, ხოლო 2022 წლისთვის 41,800 დოლარს.



უმუშევრობის დონე

ნულოვანი გადასახადის რეფორმამ და ქვეყანაში შემოსულმა ათასობით ტრანსნაციონალურმა კომპანიამ გამოიწვია ქვეყანაში უმუშევრობის დონის მკვეთრი შემცირება.

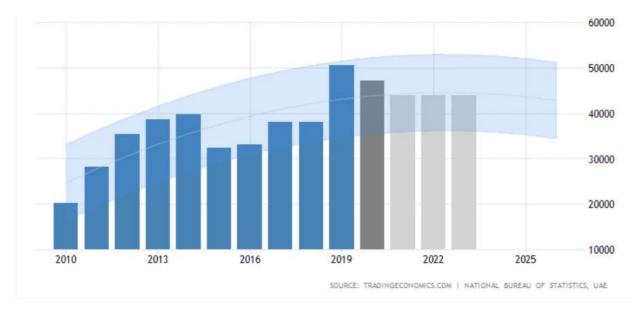
2020 წლისთვის უმუშევრობის დონე მიაღწევს 3 % -ს. 2021 წლისთვის უმუშევრობის დონე შემცირდება 2.8% - მდე, ხოლო 2021 წლისთვის უმუშევრობის დონე შემცირდება 2.70% - მდე.

პირდაპირი უცხოური ინვესტიციები

ნულოვანმა მოგების გადასახადმა მნიშვნელოვნად გაზარდა ქვეყანაში პირდაპირი უცხოური

ინვესტიციები.





მონაკოს ეკონომიკის მიმოხილვა

ერთ-ერთი თვალსაჩინო ქვეყანა, რომელმაც მნიშვნელოვანი ეკონომიკური განვითარებას მიაღწია გადასახადების გაუქმების შედეგად არის მონაკო.

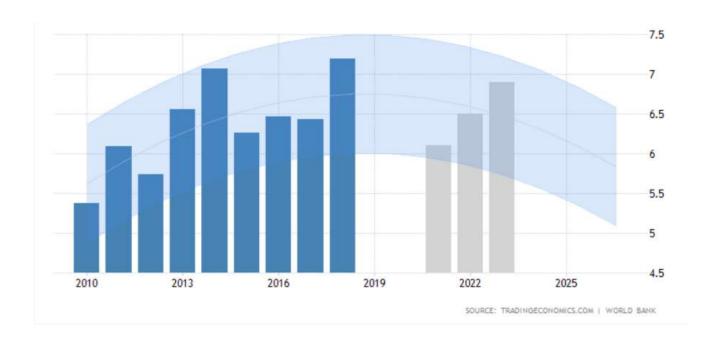
2019 წლის 1.3% წლიური ფასების ვარდნის მიუხედავად, მონაკო კვლავ მსოფლიოში ყველაზე ძვირადღირებული ფუფუნების საცხოვრებელი ბაზარია, ნათქვამია Savills- ის მიერ გამოქვეყნებულ მოხსენებაში.

გასულ წელს მონაკოს ქალაქგარეთ უბენბში საშუალო ფასი დაეცა 1.3% წელთან შედარებით და გასულ წელს 48,150 ევრო შეადგინა კვადრატულ მეტრზე (დაახლოებით 4,924 აშშ დოლარი კვადრატულ მეტრზე). ამასთან, ეს მცირე ვარდნა 2018 წელს 18.1% –იან ზრდას მოჰყვა, რადგან ფასებმა მაღალ ზრდას მიაღწია.

მთლიანი შიდა პროდუქტი

მონაკოში შექმნილმა საგადსახადო ოაზისის რეფორმამ გამოწვია ტრანსნაციონალური კორპორაციების და მსოფლიოს მასშტაბით უმდიდრესი ადამინების შემოსვლა ქვეყანაში, რამაც მნიშვნელოვნად გაზარდა ქვეყნის მთლიანი შიდა პროდუქტი.

2020 წლის ბოლოსთვის დაგეგმილია, რომ ქვეყნის მთლიანი შიდა პროდუქტი მიაღწევს 6.10 მილიარდ დოლარს. 2021 წლისთვის მთლიანი შიდა პროდუქტი გაიზრდება 6.50 მილიარდ დოლარამდე ხოლო 2022 წლისთვის მიაღწევს 6.8 მილიარდ დოლარს.



ტრანსნაციონალური კომპანიების მიმოხილვა

ეკონომიკური პროგრამა ეფუძნება ტრანსნაციონალური კომპანიებისთვის მოგების გადასახადის განელებას, იმ შემთხევაში თუ ისინი გადმოიტანენ თავიანთ ბიზნესს საქართველოში.

ჩვენ ჩავატარეთ ტრანსნაციონალური კომპანიების ბაზრის კვლევა.

მსოფლიოს 500 უმსხვილესმა კომპანიამ \$ 33,3 ტრილიონი შემოსავალი და \$ 2,1 ტრილიონი დოლარი მოგება მიიღო 2019 წელს. Fortune Global 500 კომპანიებში მსოფლიოში 69,9 მილიონი ადამიანია დასაქმებული და 32 ქვეყანაა წარმოდგენილი.

წარმოგიდგენთ იმ ტოპ 50 გლობალურ კომპანიას, რომელებისთვისაც იქნება გაკეთებული შეთავაზება საქართველოში ბიზნესის გადმოტანის შესახებ.

1 Walmart

Key Financials (Last Fiscal Year)

	(S Millions)	% change
Revenues (SM)	\$523,964	1.9%
Profits (SM)	\$14,881	123.1%
Assets (\$M)	\$236,495	20
Total Stockholder Equity (\$M)	\$74,669	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.8%
Profits as % of Assets	6.3%
Profits as % of Stockholder Equity	19.9%

2 Sinopec Group

(a minimality	% change
\$407,009	-1.8%
\$6,793.2	16.2%
\$317,515.7	335
\$107,742.4	14
	\$407,009 \$6,793.2 \$317,515.7

Profit Ratios

Profit as % of Revenues	1.7%
Profits as % of Assets	2.1%
Profits as % of Stockholder Equity	6.3%

3 State Grid

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$383,906	-0.8%
Profits (\$M)	\$7,970	-2.5%
Assets (\$M)	\$596,616.3	
Total Stockholder Equity (\$M)	\$251,478.2	12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.1%
Profits as % of Assets	1.3%
Profits as % of Stockholder Equity	3.2%

China national petroleum

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$379,130	-3.5%
Profits (\$M)	\$4,443.2	95.7%
Assets (\$M)	\$608,085.6	
Total Stockholder Equity (\$M)	\$282,758.1	-

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.2%
Profits as % of Assets	0.7%
Profits as % of Stockholder Equity	1.6%

Royal Dutch Shell

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$352,106	-11.2%
Profits (\$M)	\$15,842	-32.2%
Assets (SM)	\$404,336	
Total Stockholder Equity (\$M)	\$186,476	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.5%
Profits as % of Assets	3.9%
Profits as % of Stockholder Equity	8.5%

6 Saudi Aramco

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$329,784	-7.3%
Profits (SM)	\$88,210.9	-20.5%
Assets (\$M)	\$398,348.6	
Total Stockholder Equity (\$M)	\$275,958.5	÷

Profit Ratios

As of 8/10/20

Profit as % of Revenues	26.7%
Profits as % of Assets	22.1%
Profits as % of Stockholder Equity	32%

7 Volkswagen

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$282,760	1.6%
Profits (SM)	\$15,542	8.5%
Assets (\$M)	\$547,810.9	130
Total Stockholder Equity (\$M)	\$136,687	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.5%
Profits as % of Assets	2.8%
Profits as % of Stockholder Equity	11.4%

8 BP

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$282,616	-7%
Profits (\$M)	\$4,026	-57.1%
Assets (\$M)	\$295,194	
Total Stockholder Equity (\$M)	\$98,412	15

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.4%
Profits as % of Assets	1.4%
Profits as % of Stockholder Equity	4.1%

9 AMAZON

	(\$ Millions)	% change
Revenues (SM)	\$280,522	20.5%
Profits (\$M)	\$11,588	15%
Assets (\$M)	\$225,248	- 8
Total Stockholder Equity (\$M)	\$62,060	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.1%
Profits as % of Assets	5.1%
Profits as % of Stockholder Equity	18.7%

10 Toyota Motor

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$275,288	1%
Profits (\$M)	\$19,096.2	12.4%
Assets (SM)	\$487,465.9	
Total Stockholder Equity (\$M)	\$185,626.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.9%
Profits as % of Assets	3.9%
Profits as % of Stockholder Equity	10.3%

11 Exxon Mobil

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$264,938	-8.7%
Profits (SM)	\$14,340	-31.2%
Assets (\$M)	\$362,597	20
Total Stockholder Equity (\$M)	\$191,650	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.4%
Profits as % of Assets	4%
Profits as % of Stockholder Equity	7.5%

12 Apple

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$260,174	-2%
Profits (\$M)	\$55,256	-7.2%
Assets (\$M)	\$338,516	9
Total Stockholder Equity (\$M)	\$90,488	1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	21.2%
Profits as % of Assets	16.3%
Profits as % of Stockholder Equity	61.1%

13 CVS Health

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$256,776	32%
Profits (\$M)	\$6,634	**
Assets (\$M)	\$222,449	60
Total Stockholder Equity (\$M)	\$63,864	2.

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.6%
Profits as % of Assets	3%
Profits as % of Stockholder Equity	10.4%

14 Berkshire Hathaway

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$254,616	2.7%
Profits (SM)	\$81,417	1924.8%
Assets (\$M)	\$817,729	15
Total Stockholder Equity (SM)	\$424,791	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	32%
Profits as % of Assets	10%
Profits as % of Stockholder Equity	19.2%

15 UnitedHealth group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$242,155	7%
Profits (\$M)	\$13,839	15.5%
Assets (\$M)	\$173,889	- 1
Total Stockholder Equity (\$M)	\$57,616	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.7%
Profits as % of Assets	8%
Profits as % of Stockholder Equity	24%

16 MCkesson

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$231,051	7.8%
Profits (\$M)	\$900	2547.1%
Assets (SM)	\$61,247	
Total Stockholder Equity (\$M)	\$5,092	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.4%
Profits as % of Assets	1.5%
Profits as % of Stockholder Equity	17.7%

17 Glencore

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$215,111	-2.1%
Profits (\$M)	\$-404	-111.9%
Assets (\$M)	\$124,076	
Total Stockholder Equity (\$M)	\$40,274	-

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.2%
Profits as % of Assets	-0.3%
Profits as % of Stockholder Equity	-1%

18 China state construction engineering

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$205,839	13.4%
Profits (\$M)	\$3,333	5.5%
Assets (\$M)	\$294,070	14
Total Stockholder Equity (\$M)	\$20,233.5	19

Profit Ratios

Profit as % of Revenues	1.6%
Profits as % of Assets	1.1%
Profits as % of Stockholder Equity	16.5%

19 Samsung electronics

	(\$ Millions)	% change
Revenues (SM)	\$197,705	-10.8%
Profits (\$M)	\$18,453.3	-53.7%
Assets (\$M)	\$304,907.5	
Total Stockholder Equity (SM)	\$220,457.9	

Profit Ratios

Profit as % of Revenues	9.3%
Profits as % of Assets	6.1%
Profits as % of Stockholder Equity	8.4%

20 Daimler

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change	
Revenues (\$M)	\$193,346	-2.1%	
Profits (\$M)	\$2,660.5	-68.9%	
Assets (\$M)	\$339,456.4		
Total Stockholder Equity (\$M)	\$68,852.5	\$68,852.5	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.4%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	3.9%

21 ping an insurance

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$184,280	12.6%
Profits (\$M)	\$21,626.7	33.2%
Assets (\$M)	\$1,180,488.5	
Total Stockholder Equity (\$M)	\$96,639.4	- 1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	11.7%
Profits as % of Assets	1.8%
Profits as % of Stockholder Equity	22.4%

22 AT&T

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$181,193	6.1%
Profits (\$M)	\$13,903	-28.2%
Assets (\$M)	\$551,669	99
Total Stockholder Equity (\$M)	\$184,221	

Profit Ratios

Profit as % of Revenues	7.7%
Profits as % of Assets	2.5%
Profits as % of Stockholder Equity	7.5%

23 AmerisourceBergen

	(\$ Millions)	% change
Revenues (\$M)	\$179,589	6.9%
Profits (\$M)	\$855.4	-48.4%
Assets (\$M)	\$39,172	62
Total Stockholder Equity (\$M)	\$2,878.9	

Profit Ratios

Profit as % of Revenues	0.5%
Profits as % of Assets	2.2%
Profits as % of Stockholder Equity	29.7%

24 Industrial & commercial bank of china

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$177,069	4.8%
Profits (\$M)	\$45,194.5	0.4%
Assets (\$M)	\$4,322,528.4	
Total Stockholder Equity (\$M)	\$384,194.8 -	

Profit Ratios

Profit as % of Revenues	25.5%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	11.8%

25 Total

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$176,249	-4.3%
Profits (\$M)	\$11,267	-1.6%
Assets (\$M)	\$273,294	(0.0)
Total Stockholder Equity (\$M)	\$116,778	(4)

Profit Ratios

As of 8/10/20

6.4%
4.1%
9.6%

26 hon hai precision industry

Key Financials (Last Fiscal Year)

14	% change
\$172,869	-1.6%
\$3,730.9	-12.9%
\$110,790.4	13
\$41,367.3	¥
	\$172,869 \$3,730.9 \$110,790.4

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.2%
Profits as % of Assets	3.4%
Profits as % of Stockholder Equity	9%

27 Trafigura group

	(\$ Millions)	% change
Revenues (\$M)	\$171,474	-5.1%
Profits (\$M)	\$871.7	2.6%
Assets (SM)	\$54,151.4	-
Total Stockholder Equity (\$M)	\$6,477	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.5%
Profits as % of Assets	1.6%
Profits as % of Stockholder Equity	13.5%

28 EXOR group

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$162,754	-7%
Profits (\$M)	\$3,417.1	115%
Assets (\$M)	\$193,738.6	
Total Stockholder Equity (\$M)	\$16,864.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.1%
Profits as % of Assets	1,8%
Profits as % of Stockholder Equity	20.3%

29 Alphabet

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$161,857	18.3%
\$34,343	11.7%
\$275,909	3
\$201,442	*
	\$161,857 \$34,343 \$275,909

Profit Ratios

As of 8/10/20

Profit as % of Revenues	21.2%
Profits as % of Assets	12.4%
Profits as % of Stockholder Equity	17%

30 china construction bank

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$158,884	5.1%
Profits (\$M)	\$38,609.7	0.3%
Assets (\$M)	\$3,651,644.6	
Total Stockholder Equity (\$M)	\$318,167.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	24.3%
Profits as % of Assets	1.1%
Profits as % of Stockholder Equity	12.1%

31 Ford motor

	(\$ Millions)	% change
Revenues (\$M)	\$155,900	-2.8%
Profits (\$M)	\$47	-98.7%
Assets (\$M)	\$258,537	12
Total Stockholder Equity (\$M)	\$33,185	135

Profit Ratios

Profit as % of Revenues	
Profits as % of Assets	
Profits as % of Stockholder Equity	0.1%

32 Cigna

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$153,566	215.7%
Profits (\$M)	\$5,104	93.6%
Assets (SM)	\$155,774	2
Total Stockholder Equity (\$M)	\$45,338	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.3%
Profits as % of Assets	3.3%
Profits as % of Stockholder Equity	11.3%

33 costco whosale

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$152,703	7.9%
Profits (\$M)	\$3,659	16.8%
Assets (SM)	\$45,400	\$
Total Stockholder Equity (\$M)	\$15,243	*

Profit Ratios

As of 8/10/20

2.4%
8.1%
24%

34 AXA

Key Financials (Last Fiscal Year)

As of 8/10/20

(\$ Millions)	% change
\$148,984	18.6%
\$4,317	70.9%
\$876,457.5	
\$78,452.4	
	\$148,984 \$4,317 \$876,457.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.9%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	5.5%

35 agricultural bank of china

	(\$ Millions)	% change
Revenues (SM)	\$147,313	5.6%
Profits (\$M)	\$30,701.2	0.1%
Assets (\$M)	\$3,571,541.7	
Total Stockholder Equity (\$M)	\$279,707	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	20.8%
Profits as % of Assets	0.9%
Profits as % of Stockholder Equity	11%

36 Chevron

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$146,516	-11.9%
Profits (SM)	\$2,924	-80.3%
Assets (\$M)	\$237,428	-
Total Stockholder Equity (\$M)	\$144,213	ų.

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2%
Profits as % of Assets	1.2%
Profits as % of Stockholder Equity	2%

37 cardinal health

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$145,534	6.4%
Profits (SM)	\$1,363	432.4%
Assets (\$M)	\$40,963	
Total Stockholder Equity (\$M)	\$6,328	174

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.9%
Profits as % of Assets	3.3%
Profits as % of Stockholder Equity	21.5%

38 JPmorgan chase

Key Financials (Last Fiscal Year)

\$142,422	8.4%
\$36,431 12.25	
\$2,687,379 -	
\$261,330 -	
	\$36,431 \$2,687,379

Profit Ratios

As of 8/10/20

Profit as % of Revenues	25.6%
Profits as % of Assets	1.4%
Profits as % of Stockholder Equity	13.9%

39 Honda Motor

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$137,332	-4.2%
Profits (\$M)	\$4,191.8	-23.8%
Assets (\$M)	\$189,335.3	2
Total Stockholder Equity (\$M)	\$74,139.5	- 1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.1%
Profits as % of Assets	2.2%
Profits as % of Stockholder Equity	5.7%

40 general motors

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$137,237	-6.7%
Profits (\$M)	\$6,732	-16%
Assets (\$M)	\$228,037	-
Total Stockholder Equity (\$M)	\$41,792	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.9%
Profits as % of Assets	3%
Profits as % of Stockholder Equity	16.1%

41 Walgreens boots alliance

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$136,866	4.1%
\$3,982	-20.7%
\$67,598	
\$23,512	
	\$136,866 \$3,982 \$67,598

Profit Ratios

Profit as % of Revenues	2.9%
Profits as % of Assets	5.9%
Profits as % of Stockholder Equity	16.9%

42 Mitsubishi

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$135,940	-6.4%
Profits (\$M)	\$4,924	-7.6%
Assets (\$M)	\$167,018.2	1/4
Total Stockholder Equity (\$M)	\$48,370.1	1.0

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.6%
Profits as % of Assets	2.9%
Profits as % of Stockholder Equity	10.2%

43 bank of china

	(\$ Millions)	% change
Revenues (\$M)	\$135,091	5.8%
Profits (\$M)	\$27,126.9	-0.4%
Assets (\$M)	\$3,268,837.9	
Total Stockholder Equity (\$M)	\$265,831.3	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	20.1%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	10.2%

44 Verizon communications

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$131,868	0.8%
Profits (\$M)	\$19,265	24.1%
Assets (\$M)	\$291,727	105
Total Stockholder Equity (\$M)	\$61,395	54

Profit Ratios

As of 8/10/20

Profit as % of Revenues	14.6%
Profits as % of Assets	6.6%
Profits as % of Stockholder Equity	31.4%

45 china life insurance

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$131,244	13%
Profits (\$M)	\$4,660.3	
Assets (SM)	\$648,393.2	
Total Stockholder Equity (\$M)	\$19,345.8	1.5

Profit Ratios

3.6%
0.7%
24.1%

46 Allianz

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$130,359	2.8%
Profits (SM)	\$8,857.8	0.6%
Assets (\$M)	\$1,134,954	
Total Stockholder Equity (SM)	\$83,059.8	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.8%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	10.7%

47 Microsoft

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$125,843	14%
Profits (\$M)	\$39,240	136.8%
Assets (\$M)	\$286,556	
Total Stockholder Equity (\$M)	\$102,330	1.0

Profit Ratios

As of 8/10/20

Profit as % of Revenues	31.2%
Profits as % of Assets	13.7%
Profits as % of Stockholder Equity	38.3%

48 Marathon petroleum

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$124,813	28.5%
Profits (\$M)	\$2,637	-5.1%
Assets (\$M)	\$98,556	<u> </u>
Total Stockholder Equity (\$M)	\$33,694	2)

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.1%
Profits as % of Assets	2.7%
Profits as % of Stockholder Equity	7.8%

49 Huawei investment & holding

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$124,316	14%
Profits (SM)	\$9,062.1	1.2%
Assets (\$M)	\$123,269.9	82
Total Stockholder Equity (\$M)	\$42,365.6	4

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7.3%
Profits as % of Assets	7.4%
Profits as % of Stockholder Equity	21.4%

50 China railway engineering group

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$123,324	10%
Profits (SM)	\$1,535.3	23.7%
Assets (\$M)	\$152,982.5	
Total Stockholder Equity (\$M)	\$14,558.2	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.2%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	10.5%

51 Kroger

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$122,286	0.9%
Profits (SM)	\$1,659	-46.7%
Assets (\$M)	\$45,256	×
Total Stockholder Equity (\$M)	\$8,602	-

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.4%
Profits as % of Assets	3.7%
Profits as % of Stockholder Equity	19.3%

52 SAIC Motor

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$122,071	-10.5%
Profits (\$M)	\$3,706.1	-31.9%
Assets (SM)	\$121,930.8	
Total Stockholder Equity (\$M)	\$35,847.4	(6

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3%
Profits as % of Assets	3%
Profits as % of Stockholder Equity	10.3%

53 Fannie Mae

Key Financials (Last Fiscal Year)

As of 8/10/20

(\$ Millions)	% change
\$120,304	0.2%
\$14,160	-11.3%
\$3,503,319	
\$14,608	
	\$120,304 \$14,160 \$3,503,319

Profit Ratios

As of 8/10/20

Profit as % of Revenues	11.8%
Profits as % of Assets	0.4%
Profits as % of Stockholder Equity	96.9%

54 China Railway Construction

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$120,302	8.9%
Profits (\$M)	\$1,359.2	14.5%
Assets (SM)	\$155,597.9	(+)
Total Stockholder Equity (\$M)	\$12,448.1	14

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.1%
Profits as % of Assets	0.9%
Profits as % of Stockholder Equity	10.9%

55 Gazprom

	(\$ Millions)	% change
Revenues (SM)	\$118,009	-10.1%
Profits (\$M)	\$18,593	-19.9%
Assets (SM)	\$352,397.7	1.0
Total Stockholder Equity (\$M)	\$227,147.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	15.8%
Profits as % of Assets	5.3%
Profits as % of Stockholder Equity	8.2%

56 BMW Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$116,638	1.4%
Profits (SM)	\$5,501.2	-34.5%
Assets (\$M)	\$255,945.4	
Total Stockholder Equity (\$M)	\$66,585.3	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.7%
Profits as % of Assets	2.1%
Profits as % of Stockholder Equity	8.3%

57 Lukoil

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$114,621	-3.8%
\$9,895.2	0.3%
\$95,772.5	
\$63,859	
	\$114,621 \$9,895.2 \$95,772.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	8.6%
Profits as % of Assets	10.3%
Profits as % of Stockholder Equity	15.5%

58 Bank of America

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$113,589	2.7%
Profits (SM)	\$27,430	-2.5%
Assets (\$M)	\$2,434,079	2
Total Stockholder Equity (\$M)	\$264,810	5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	24.1%
Profits as % of Assets	1.1%
Profits as % of Stockholder Equity	10.4%

59 Home Depot

	(\$ Millions)	% change
Revenues (\$M)	\$110,225	1.9%
Profits (\$M)	\$11,242	1.1%
Assets (\$M)	\$51,236	
Total Stockholder Equity (\$M)	\$-3,116	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	10.2%
Profits as % of Assets	21.9%
Profits as % of Stockholder Equity	

60 Japan Post Holdings

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$109,915	-4.6%
Profits (\$M)	\$4,449.3	2.9%
Assets (SM)	\$2,647,343.8	
Total Stockholder Equity (\$M)	\$100,029.1	3.7

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	4.4%

61 Philiphs 66

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$109,559	-4.1%
Profits (SM)	\$3,076	-45%
Assets (\$M)	\$58,720	10
Total Stockholder Equity (\$M)	\$24,910	ě

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.8%
Profits as % of Assets	5.2%
Profits as % of Stockholder Equity	12.3%

62 Nippon telegraph & telephone

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$109,448	2.1%
Profits (\$M)	\$7,866.9	2.1%
Assets (SM)	\$212,955.8	84
Total Stockholder Equity (\$M)	\$83,844.8	

Profit Ratios

As of 8/10/20

3.7%
9.4%

63 Comcast

	(\$ Millions)	% change
Revenues (SM)	\$108,942	15.3%
Profits (\$M)	\$13,057	11.3%
Assets (\$M)	\$263,414	3
Total Stockholder Equity (\$M)	\$82,726	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	12%
Profits as % of Assets	5%
Profits as % of Stockholder Equity	15.8%

64 China national offshore oil

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$108,687	0.5%
Profits (\$M)	\$6,957.2	-5.1%
Assets (\$M)	\$184,922.2	2
Total Stockholder Equity (\$M)	\$81,252.8	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.4%
Profits as % of Assets	3.8%
Profits as % of Stockholder Equity	8.6%

65 China mobile communications

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$108,527	-3.2%
\$12,145.1	3.4%
\$266,190.3	30
\$148,743.6	
	\$108,527 \$12,145,1 \$266,190.3

Profit Ratios

As of 8/10/20

Profit as % of Revenues	11.2%
Profits as % of Assets	4.6%
Profits as % of Stockholder Equity	8.2%

66 Assicurazioni generali

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$105,921	20.1%
Profits (SM)	\$2,988.4	9.7%
Assets (\$M)	\$577,557.9	
Total Stockholder Equity (\$M)	\$31,831.3	-

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.8%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	9.4%

67 Credit Agricole

(\$ Millions)	% change
\$104,972	18.8%
\$5,421.7	4.4%
\$1,984,002.5	
\$70,621.4	2
	\$104,972 \$5,421,7 \$1,984,002.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.2%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	7.7%

68 Anthem

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$104,213	13.1%
Profits (\$M)	\$4,807	28.2%
Assets (SM)	\$77,453	
Total Stockholder Equity (\$M)	\$31,728	0.

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.6%
Profits as % of Assets	6.2%
Profits as % of Stockholder Equity	15.2%

69 Wells fargo

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$103,915	2.8%
Profits (\$M)	\$19,549	-12.7%
Assets (\$M)	\$1,927,555	
Total Stockholder Equity (\$M)	\$187,146	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	18.8%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	10.4%

70 Citigroup

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$103,449	6.5%
Profits (\$M)	\$19,401	7.5%
Assets (\$M)	\$1,951,158	
Total Stockholder Equity (\$M)	\$193,242	- 3

Profit Ratios

As of 8/10/20

Profit as % of Revenues	18.8%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	10%

71 Valero energy

	(\$ Millions)	% change
Revenues (SM)	\$102,729	-7.8%
Profits (SM)	\$2,422	-22.4%
Assets (SM)	\$53,864	*
Total Stockholder Equity (\$M)	\$21,803	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.4%
Profits as % of Assets	4.5%
Profits as % of Stockholder Equity	11.1%

72 Itochu

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$100,522	-3.9%
Profits (SM)	\$4,611	2.1%
Assets (\$M)	\$101,041.9	
Total Stockholder Equity (\$M)	\$27,722.3	t

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.6%
Profits as % of Assets	4.6%
Profits as % of Stockholder Equity	16.6%

73 HSBC holdings

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$98,673	14.6%
Profits (\$M)	\$7,383	-46.2%
Assets (\$M)	\$2,715,152	
Total Stockholder Equity (\$M)	\$183,955	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7.5%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	4%

74 Siemens

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$97,937	-0.9%
Profits (\$M)	\$5,834.5	-15.6%
Assets (SM)	\$163,785.3	
Total Stockholder Equity (\$M)	\$52,461.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6%
Profits as % of Assets	3.6%
Profits as % of Stockholder Equity	11.1%

75 Pacific construction group

	(\$ Millions)	% change
Revenues (SM)	\$97,536	12.6%
Profits (SM)	\$3,455	1.9%
Assets (SM)	\$63,694.6	
Total Stockholder Equity (\$M)	\$29,528.9	

Profit Ratios

Profit as % of Revenues	3.5%
Profits as % of Assets	5.4%
Profits as % of Stockholder Equity	11.7%

76 Rosneft Oil

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$96,313	6.9%
\$10,943.6 25.	
\$208,549.4	
\$72,742.7	2)
	\$10,943.6 \$208,549.4

Profit Ratios

As of 8/10/20

Profit as % of Revenues	11.4%
Profits as % of Assets	5.2%
Profits as % of Stockholder Equity	15%

77 General electric

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$95,214	-20.8%
Profits (\$M)	\$-4,979	14
Assets (SM)	\$266,048	9.5
Total Stockholder Equity (\$M)	\$28,316	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-5.2%
Profits as % of Assets	-1.9%
Profits as % of Stockholder Equity	-17.6%

78 China communications constructions

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$95,096	7.9%
Profits (\$M)	\$1,332.6	-15.9%
Assets (\$M)	\$232,053.4	82
Total Stockholder Equity (\$M)	\$18,358.2	3.0

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.4%
Profits as % of Assets	0.6%
Profits as % of Stockholder Equity	7.3%

79 China resources

	(\$ Millions)	% change
Revenues (\$M)	\$94,758	3%
Profits (SM)	\$3,571.6	2.8%
Assets (\$M)	\$232,277.1	-
Total Stockholder Equity (\$M)	\$32,980.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.8%
Profits as % of Assets	1.5%
Profits as % of Stockholder Equity	10.8%

80 Prudential

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$93,736	181.9%
Profits (\$M)	\$783	-80.5%
Assets (\$M)	\$454,214	
Total Stockholder Equity (\$M)	\$19,477	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.8%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	4%

81 DELL technologies

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$92,154	1.7%
Profits (\$M)	\$4,616	19
Assets (SM)	\$118,861	97
Total Stockholder Equity (\$M)	\$-1,574	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5%
Profits as % of Assets	3.9%
Profits as % of Stockholder Equity	37

82 Nestle

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$92,107	-1.5%
Profits (\$M)	\$12,546.2	21%
Assets (SM)	\$123,858.7	23
Total Stockholder Equity (\$M)	\$50,375.1	

Profit Ratios

Profit as % of Revenues	13.6%
Profits as % of Assets	10.1%
Profits as % of Stockholder Equity	24.9%

83 Nissan Motor

	(\$ Millions)	% change
Revenues (\$M)	\$90,863	-13%
Profits (SM)	\$-6,173.7	-314.5%
Assets (\$M)	\$157,089.9	5
Total Stockholder Equity (\$M)	\$50,056.9	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-6.8%
Profits as % of Assets	-3.9%
Profits as % of Stockholder Equity	-12.3%

84 Hyundai Motor

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$90,740	3.1%
Profits (\$M)	\$2,557.1	86.5%
Assets (\$M)	\$168,219.5	105
Total Stockholder Equity (\$M)	\$60,594.8	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.8%
Profits as % of Assets	1.5%
Profits as % of Stockholder Equity	4.2%

85 Legal & General Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$90,615	2
Profits (\$M)	\$2,340.3	-4%
Assets (\$M)	\$742,524	9
Total Stockholder Equity (\$M)	\$12,406.6	

Profit Ratios

Profit as % of Revenues	2.6%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	18.9%

86 Deutsche Telekom

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$90,135	0.9%
Profits (SM)	\$4,328.2	69.3%
Assets (\$M)	\$191,562.3	*
Total Stockholder Equity (\$M)	\$35,587.9	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.8%
Profits as % of Assets	2.3%
Profits as % of Stockholder Equity	12.2%

87 Enel

	(\$ Millions)	% change
Revenues (\$M)	\$89,907	0.7%
Profits (\$M)	\$2,433.3	-56.9%
Assets (SM)	\$192,408.5	
Total Stockholder Equity (SM)	\$34,095.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.7%
Profits as % of Assets	1.3%
Profits as % of Stockholder Equity	7.1%

88 Aviva

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$89,647	277.6%
Profits (\$M)	\$3,251.4	55.5%
Assets (\$M)	\$609,327	*
Total Stockholder Equity (\$M)	\$22,792	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.6%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	14.3%

89 China FAW group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$89,417	-0.4%
Profits (\$M)	\$2,847.8	7%
Assets (\$M)	\$70,353.7	
Total Stockholder Equity (SM)	\$27,801.8	190

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.2%
Profits as % of Assets	4%
Profits as % of Stockholder Equity	10.2%

90 China Post Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$89,347	4.3%
Profits (\$M)	\$4,440.9	7.4%
Assets (SM)	\$1,518,542.8 -	
Total Stockholder Equity (\$M)	\$54,604	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	8.1%

91 Amer International Group

	(\$ Millions)	% change
Revenues (\$M)	\$88,862	16.4%
Profits (\$M)	\$1,807.3	21.9%
Assets (\$M)	\$23,170.8	35
Total Stockholder Equity (\$M)	\$14,548.3	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2%
Profits as % of Assets	7.8%
Profits as % of Stockholder Equity	12.4%

92 China Minmetals

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$88,357	10.3%
Profits (SM)	\$230.1	::
Assets (SM)	\$133,441.7	
Total Stockholder Equity (SM)	\$9,961.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.3%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	2,3%

93 Banco Santander

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$88,257	-2.5%
Profits (\$M)	\$7,292	-20.9%
Assets (SM)	\$1,709,072.9	
Total Stockholder Equity (\$M)	\$112,319.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	8.3%
Profits as % of Assets	0.4%
Profits as % of Stockholder Equity	6.5%

94 SoftBank Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$87,440	1%
Profits (SM)	\$-8,844.3	-169.5%
Assets (SM)	\$344,751.5	
Total Stockholder Equity (SM)	\$54,720.2	9

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-10.1%
Profits as % of Assets	-2.6%
Profits as % of Stockholder Equity	-16.2%

95 Bosch Group

	(\$ Millions)	% change
Revenues (\$M)	\$86,990	-6.1%
Profits (\$M)	\$1,780.7	-50.5%
Assets (SM)	\$99,927.3	
Total Stockholder Equity (\$M)	\$43,757.9	18

Profit Ratios

As of 8/10/20

2%
1.8%
4.1%

96 Reliance Industries

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$86,270	4.8%
Profits (\$M)	\$5,624.9	-0.6%
Assets (SM)	\$154,196.1	
Total Stockholder Equity (SM)	\$59,954.5	1.0

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.5%
Profits as % of Assets	3.6%
Profits as % of Stockholder Equity	9.4%

97 SK holdings

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$86,163	-10.2%
Profits (SM)	\$615.5	-69.9%
Assets (\$M)	\$114,175.1	×
Total Stockholder Equity (\$M)	\$14,430.3	ů.

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.7%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	4.3%

98 Carrefour

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$85,905	-6.6%
Profits (\$M)	\$1,263.6	
Assets (SM)	\$57,020.2	
Total Stockholder Equity (SM)	\$11,156.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.5%
Profits as % of Assets	2.2%
Profits as % of Stockholder Equity	11.3%

99 BNP Paribas

	(\$ Millions)	% change
Revenues (SM)	\$85,058	1.3%
Profits (\$M)	\$9,147.7	3%
Assets (\$M)	\$2,429,673.9	5
Total Stockholder Equity (\$M)	\$120,605.2	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	10.8%
Profits as % of Assets	0.4%
Profits as % of Stockholder Equity	7.6%

100 Dongfeng Motor

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$84,049	-7.6%
Profits (\$M)	\$1,328.4	-17%
Assets (\$M)	\$71,423.3	2
Total Stockholder Equity (\$M)	\$14,289.1	5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.6%
Profits as % of Assets	1.9%
Profits as % of Stockholder Equity	9.3%

101 Peugeot

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$83,643	-4.3%
Profits (\$M)	\$3,582.7	7.4%
Assets (SM)	\$78,305.4	1.54
Total Stockholder Equity (\$M)	\$21,408.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.3%
Profits as % of Assets	4.6%
Profits as % of Stockholder Equity	16.7%

102 JD.com

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$83,505	19.6%
\$1,763.7	27
\$37,286.1	10
\$11,751.3	
	\$83,505 \$1,763.7 \$37,286.1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.1%
Profits as % of Assets	4.7%
Profits as % of Stockholder Equity	15%

103 Tesco

	(\$ Millions)	% change
Revenues (\$M)	\$82,700	-1.9%
Profits (\$M)	\$1,240	-28.9%
Assets (SM)	\$66,794.9	- 6
Total Stockholder Equity (\$M)	\$16,953.5	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1,5%
Profits as % of Assets	1.9%
Profits as % of Stockholder Equity	7.3%

104 Johnson & Johnson

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$82,059	0.6%
Profits (\$M)	\$15,119	-1.2%
Assets (\$M)	\$157,728	+
Total Stockholder Equity (\$M)	\$59,471	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	18.4%
Profits as % of Assets	9.6%
Profits as % of Stockholder Equity	25.4%

105 China Southern Power Grid

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$81,978	1.3%
Profits (\$M)	\$1,833.1	2.8%
Assets (\$M)	\$134,035.7	
Total Stockholder Equity (\$M)	\$52,947.9	

Profit Ratios

As of 8/10/20

Profits as % of Assets	1.4%
Profits as % of Stockholder Equity	3.5%

106 Hitachi

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$80,639	-5.7%
Profits (\$M)	\$805.7	-59.9%
Assets (SM)	\$91,885.6	87
Total Stockholder Equity (\$M)	\$29,240.2	134

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1%
Profits as % of Assets	0.9%
Profits as % of Stockholder Equity	2.8%

107 Hengli Group

	(\$ Millions)	% change
Revenues (\$M)	\$80,588	43.4%
Profits (\$M)	\$2,076.8	256.3%
Assets (\$M)	\$33,773.3	88
Total Stockholder Equity (SM)	\$5,199.2	20

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.6%
Profits as % of Assets	6.1%
Profits as % of Stockholder Equity	39.9%

108 China Energy Investment

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$80,498	-1.8%
Profits (SM)	\$4,264.1	20.7%
Assets (SM)	\$251,272	
Total Stockholder Equity (\$M)	\$59,956	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.3%
Profits as % of Assets	1.7%
Profits as % of Stockholder Equity	7.1%

109 Sinochem Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$80,376	-10.1%
Profits (\$M)	\$473.4	-32.5%
Assets (\$M)	\$78,799.4	
Total Stockholder Equity (\$M)	\$7,621.9	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.6%
Profits as % of Assets	0.6%
Profits as % of Stockholder Equity	6.2%

110 Electricité de France

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$80,278	-1.4%
Profits (\$M)	\$5,769.8	315.4%
Assets (\$M)	\$340,406	
Total Stockholder Equity (\$M)	\$52,153.4	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.2%
Profits as % of Assets	1.7%
Profits as % of Stockholder Equity	11.1%

111 China Baowu Steel Group

	(\$ Millions)	% change
Revenues (SM)	\$79,932	20.5%
Profits (\$M)	\$2,901.3	33.8%
Assets (SM)	\$123,777.1	192
Total Stockholder Equity (\$M)	\$39,264.1	- 1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.6%
Profits as % of Assets	2.3%
Profits as % of Stockholder Equity	7.4%

112 People's Insurance Co. of China

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$79,788	5.9%
Profits (\$M)	\$3,204	64.1%
Assets (SM)	\$162,687	26
Total Stockholder Equity (\$M)	\$26,336.5	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4%
Profits as % of Assets	2%
Profits as % of Stockholder Equity	12.2%

113 ENI

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$79,513	-12.4%
\$165.7	-96.6%
\$138,549.1	
\$53,694.5	
	\$79,513 \$165.7 \$138,549.1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.2%
Profits as % of Assets	0.1%
Profits as % of Stockholder Equity	0.3%

114 State Farm Insurance

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$79,395	-2.9%
Profits (SM)	\$5,592.7	-36.4%
Assets (SM)	\$294,823.2	
Total Stockholder Equity (\$M)	\$116,231.9	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7%
Profits as % of Assets	1.9%
Profits as % of Stockholder Equity	4.8%

115 AEON

	(\$ Millions)	% change
Revenues (\$M)	\$78,930	2.3%
Profits (SM)	\$246.2	15%
Assets (\$M)	\$102,574.7	(4)
Total Stockholder Equity (5M)	\$9,511.6	92

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.3%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	2.6%

116 Airbus

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$78,883	4.9%
Profits (\$M)	\$-1,524.4	-142.3%
Assets (SM)	\$128,412.7	
Total Stockholder Equity (\$M)	\$6,706.3	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-1.9%
Profits as % of Assets	-1.2%
Profits as % of Stockholder Equity	-22.7%

117 Target

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$78,112	3.7%
Profits (\$M)	\$3,281	11.7%
Assets (SM)	\$42,779	8
Total Stockholder Equity (SM)	\$11,833	-

Profit Ratios

As of 8/10/20

Profit ≥s % of Revenues	4.2%
Profits as % of Assets	7.7%
Profits as % of Stockholder Equity	27.7%

118 International Business Machines

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$77,147	-3.1%
Profits (\$M)	\$9,431	8.1%
Assets (SM)	\$152,186	- 34
Total Stockholder Equity (\$M)	\$20,841	(0)

Profit Ratios

As of 8/10/20

Profit as % of Revenues	12.2%
Profits as % of Assets	6.2%
Profits as % of Stockholder Equity	45.3%

119 Raytheon Technologies

	(\$ Millions)	% change
Revenues (\$M)	\$77,046	15.9%
Profits (\$M)	\$5,537	5.1%
Assets (SM)	\$139,716	
Total Stockholder Equity (\$M)	\$41,774	94

Profit Ratios

Profit as % of Revenues	7.2%
Profits as % of Assets	4%
Profits as % of Stockholder Equity	13.3%

120 Petrobras

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$76,589	-19.9%
Profits (\$M)	\$10,151	41.5%
Assets (SM)	\$229,740	8.5
Total Stockholder Equity (\$M)	\$73,323	1.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	13.3%
Profits as % of Assets	4.4%
Profits as % of Stockholder Equity	13.8%

121 Boeing

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$76,559	-24.3%
Profits (SM)	\$-636	-106.1%
Assets (\$M)	\$133,625	
Total Stockholder Equity (\$M)	\$-8,617	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.8%
Profits as % of Assets	-0.5%
Profits as % of Stockholder Equity	

122 Sony

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$75,972	-2.8%
Profits (\$M)	\$5,354.8	-35.2%
Assets (\$M)	\$213,189.1	
Total Stockholder Equity (\$M)	\$38,172.5	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7%
Profits as % of Assets	2.5%
Profits as % of Stockholder Equity	14%

123 ENEOS holdings

	(\$ Millions)	% change
Revenues (\$M)	\$75,897	-8.3%
Profits (SM)	\$-1,728.7	-159.5%
Assets (\$M)	\$74,130.6	9
Total Stockholder Equity (SM)	\$21,384.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-2.3%
Profits as % of Assets	-2.3%
Profits as % of Stockholder Equity	-8.1%

124 Aegon

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$75,344	204.6%
Profits (\$M)	\$1,386.8	65.5%
Assets (\$M)	\$494,246.6	- 2
Total Stockholder Equity (\$M)	\$27,410.1	5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.8%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	5.1%

125 Freddie Mac

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$75,125	2.1%
Profits (SM)	\$7,214	-21.9%
Assets (\$M)	\$2,203,623	
Total Stockholder Equity (\$M)	\$9,122	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	9.6%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	79.1%

126 CITIC group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$75,115	6.3%
Profits (\$M)	\$3,646.8	-20,1%
Assets (\$M)	\$1,074,806.3	
Total Stockholder Equity (SM)	\$52,164.3	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.9%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	7%

127 Centene

	(\$ Millions)	% change
Revenues (\$M)	\$74,639	24.2%
Profits (\$M)	\$1,321	46.8%
Assets (\$M)	\$40,994	(10)
Total Stockholder Equity (\$M)	\$12,551	179

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.8%
Profits as % of Assets	3.2%
Profits as % of Stockholder Equity	10.5%

128 Royal Ahold Delhaize

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$74,162	0.1%
Profits (\$M)	\$1,976.6	-6.6%
Assets (SM)	\$46,568.4	34
Total Stockholder Equity (\$M)	\$15,806.8	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.7%
Profits as % of Assets	4.2%
Profits as % of Stockholder Equity	12.5%

129 United Parcel Service

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$74,094	3.1%
Profits (\$M)	\$4,440	-7.3%
Assets (\$M)	\$57,857	75
Total Stockholder Equity (\$M)	\$3,267	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6%
Profits as % of Assets	7.7%
Profits as $\%$ of Stockholder Equity	135.9%

130 Nippon Life Insurance

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$74,048	-0.2%
Profits (\$M)	\$1,767.2	-29.7%
Assets (\$M)	\$741,012	
Total Stockholder Equity (\$M)	\$18,094.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.4%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	9.8%

131 Uniper

	(\$ Millions)	% change
Revenues (SM)	\$73,652	-20.2%
Profits (SM)	\$682.7	
Assets (SM)	\$49,111.7	4.5
Total Stockholder Equity (SM)	\$12,779.6	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.9%
Profits as % of Assets	1.4%
Profits as % of Stockholder Equity	5.3%

132 Alibaba Group Holding

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$73,166	30.3%
Profits (\$M)	\$21,450.2	63.8%
Assets (\$M)	\$185,026.5	8
Total Stockholder Equity (\$M)	\$106,451.5	12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	29.3%
Profits as % of Assets	11.6%
Profits as % of Stockholder Equity	20.2%

133 Pemex

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$72,820	-16.7%
Profits (\$M)	\$-18,038.7	÷
Assets (\$M)	\$101,602	
Total Stockholder Equity (\$M)	\$-105,765.6	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-24.8%
Profits as % of Assets	-17.8%
Profits as % of Stockholder Equity	

134 Beijing Automotive Group

Key Financials (Last Fiscal Year)

As of 8/10/20

(\$ Millions)	% change
\$72,554	-0.2%
\$746.9	-32%
\$71,908.7	100
\$9,904.2	19
	\$72,554 \$746.9 \$71,908.7

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	7.5%

135 Munich Re Group

	(\$ Millions)	% change
Revenues-(\$M)	\$72,537	7.9%
Profits (\$M)	\$3,048.9	11.8%
Assets (\$M)	\$322,749.5	
Total Stockholder Equity (\$M)	\$34,187.2	10

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.2%
Profits as % of Assets	0.9%
Profits as % of Stockholder Equity	8.9%

136 COFCO

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$72.149	1.3%
Profits (SM)	\$414.3	22.6%
Assets (\$M)	\$85,846.9	
Total Stockholder Equity (\$M)	\$12,499.9	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.6%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	3.3%

137 Lowe's

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$72,148	1.2%
Profits (\$M)	\$4,281	85%
Assets (\$M)	\$39,471	i i
Total Stockholder Equity (\$M)	\$1,972	114

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.9%
Profits as % of Assets	10.8%
Profits as % of Stockholder Equity	217.1%

138 Intel

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$71,965	1.6%
Profits (SM)	\$21,048	
Assets (\$M)	\$136,524	8
Total Stockholder Equity (\$M)	\$77,504	

Profit Ratios

As of 8/10/20

15.4%
27.2%

139 Zurich Insurance Group

	(\$ Millions)	% change
Revenues (\$M)	\$71,792	52.2%
Profits (\$M)	\$4,147	11.6%
Assets (\$M)	\$404,688	
Total Stockholder Equity (\$M)	\$35,004	+

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.8%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	11.8%

140 PTT

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$71,502	-1.1%
Profits (\$M)	\$2,994.1	-19.2%
Assets (SM)	\$82,952	
Total Stockholder Equity (\$M)	\$29,335.4	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.2%
Profits as % of Assets	3.6%
Profits as % of Stockholder Equity	10.2%

141 U.S. Postal Service

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$71,154	0.7%
\$-8,813	
\$25,633	20
\$-71,532	
	\$71,154 \$-8,813 \$25,633

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-12.4%
Profits as % of Assets	-34.4%
Profits as % of Stockholder Equity	

142 Deutsche Post DHL Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$70,895	-2.4%
Profits (\$M)	\$2,935.8	19.9%
Assets (SM)	\$58,554.5	97
Total Stockholder Equity (SM)	\$15,844.9	94

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.1%
Profits as % of Assets	5%
Profits as % of Stockholder Equity	18.5%

143 BASF

	(\$ Millions)	% change
Revenues (\$M)	\$70,723	-10.2%
Profits (SM)	\$9,425.3	69.7%
Assets (SM)	\$97,592.7	
Total Stockholder Equity (\$M)	\$46,576.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	13.3%
Profits as % of Assets	9.7%
Profits as % of Stockholder Equity	20.2%

144 Facebook

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$70,697	26.6%
\$18,485	-16.4%
\$133,376	
\$101,054	
	\$70,697 \$18,485 \$133,376

Profit Ratios

As of 8/10/20

Profit as % of Revenues	26.1%
Profits as % of Assets	13.9%
Profits as % of Stockholder Equity	18.3%

145 Sinopharm

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$70,690	17.9%
Profits (\$M)	\$912.2	3.1%
Assets (SM)	\$56,506.4	*
Total Stockholder Equity (\$M)	\$10,338.8	7.6

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.3%
Profits as % of Assets	1.6%
Profits as % of Stockholder Equity	8.8%

146 ArcelorMittal

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$70,615	-7.1%
Profits (\$M)	\$-2,454	-147.7%
Assets (SM)	\$87,908	10
Total Stockholder Equity (\$M)	\$38,521	7.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-3.5%
Profits as % of Assets	-2.8%
Profits as % of Stockholder Equity	-6.4%

147 Country Garden Holdings

	(\$ Millions)	% change
Revenues (\$M)	\$70,335	22.7%
Profits (\$M)	\$5,724.9	9.4%
Assets (SM)	\$273,791.9	
Total Stockholder Equity (\$M)	\$21,812.5	

Profit Ratios

As of 8/10/20

Profit ≥s % of Revenues	8.1%
Profits as % of Assets	2.1%
Profits as % of Stockholder Equity	26.2%

148 FedEx

Key Financials (Last Fiscal Year)

	(\$ Millians)	% change
Revenues (\$M)	\$69,693	6.5%
Profits (\$M)	\$540	-88.2%
Assets (\$M)	\$54,403	
Total Stockholder Equity (\$M)	\$17,757	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.8%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	3%

149 MetLife

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$69,620	2.5%
Profits (\$M)	\$5,899	15.1%
Assets (\$M)	\$740,463	2
Total Stockholder Equity (\$M)	\$66,144	- 1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	8.5%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	8.9%

150 Walt Disney

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$69,570	17.1%
\$11,054	-12.3%
\$193,984	*
\$88,877	
	\$69,570 \$11,054 \$193,984

Profit Ratios

As of 8/10/20

Profit as % of Revenues	15.9%
Profits as % of Assets	5.7%
Profits as % of Stockholder Equity	12.4%

151 Indian Oil

	(\$ Millions)	% change
Revenues (\$M)	\$69,246	-10.8%
Profits (\$M)	\$-126	-105.1%
Assets (SM)	\$43,608.8	(2
Total Stockholder Equity (\$M)	\$12,616.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.2%
Profits as % of Assets	-0.3%
Profits as % of Stockholder Equity	-1%

152 China Evergrande Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$69,127	-1.9%
Profits (SM)	\$2,501.3	-55.7%
Assets (\$M)	\$316,777.5	
Total Stockholder Equity (\$M)	\$20,916.8	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.6%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	12%

153 Panasonic

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$68,897	-4.5%
Profits (\$M)	\$2,076	-19%
Assets (SM)	\$57,541.6	25
Total Stockholder Equity (\$M)	\$18,491.2	5

Profit Ratios

Profit as % of Revenues	3%
Profits as % of Assets	3.6%
Profits as % of Stockholder Equity	11.2%

154 China North Industries Group

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$68,714	-0.1%
Profits (\$M)	\$1,283.7	32.8%
Assets (\$M)	\$61,501.7	2
Total Stockholder Equity (\$M)	\$16,641.7	- 3

Profit Ratios

Profit as % of Revenues	1.9%
Profits as % of Assets	2.1%
Profits as % of Stockholder Equity	7.7%

155 Brookfield Asset Management

	(\$ Millions)	% change
Revenues (\$M)	\$67,826	19.5%
Profits (SM)	\$2,807	-21.7%
Assets (\$M)	\$323,969	
Total Stockholder Equity (\$M)	\$35,013	¥.

Profit Ratios

As of 8/10/20

4.1%
0.9%
8%

156 Procter & Gamble

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$67,684	1.3%
Profits (\$M)	\$3,897	-60%
Assets (SM)	\$115,095	2
Total Stockholder Equity (\$M)	\$47,194	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.8%
Profits as % of Assets	3.4%
Profits as % of Stockholder Equity	8.3%

157 PowerChina

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$67,371	10%
\$772.8	-3.9%
\$139,084	3.5
\$11,272.2	52
	\$67,371 \$772.8 \$139,084

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.1%
Profits as % of Assets	0.6%
Profits as % of Stockholder Equity	6.9%

158 China Telecommunications

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$67,365	-2%
Profits (SM)	\$1,802.6	8.3%
Assets (\$M)	\$129,342.9	
Total Stockholder Equity (\$M)	\$54,126.4	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.7%
Profits as % of Assets	1.4%
Profits as % of Stockholder Equity	3.3%

159 Engie

	(\$ Millions)	% change
Revenues (SM)	\$67,220	-9.3%
Profits (\$M)	\$1,101.3	-9.7%
Assets (\$M)	\$179,351.7	
Total Stockholder Equity (\$M)	\$37,136.8	V

Profit Ratios

As of 8/10/20

1.6%
0.6%
3%

160 PepsiCo

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$67,161	3.9%
Profits (\$M)	\$7,314	-41.6%
Assets (\$M)	\$78,547	
Total Stockholder Equity (\$M)	\$14,786	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	10.9%
Profits as % of Assets	9.3%
Profits as % of Stockholder Equity	49.5%

161 Mitsubishi UFJ Financial Group

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$67,135	11.1%
\$4,857.8	-38.3%
\$3,114,383.1	8
\$124,659	2
	\$67,135 \$4,857.8 \$3,114,383.1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7.2%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	3.9%

162 Bank of Communications

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$66,564	1.4%
Profits (\$M)	\$11,186.4	0.5%
Assets (\$M)	\$1,422,053.8	()(e
Total Stockholder Equity (\$M)	\$113,879	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	16.8%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	9.8%

163 Aviation Industry Corp. of China

	(\$ Millions)	% change
Revenues (\$M)	\$65,909	0.6%
Profits (SM)	\$578.1	-16.8%
Assets (\$M)	\$144,797.5	+2
Total Stockholder Equity (\$M)	\$27,769.3	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.9%
Profits as % of Assets	0.4%
Profits as % of Stockholder Equity	2.1%

164 ChemChina

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$65,767	-2.4%
\$-1,250.9	
\$121,159.6	(*)
\$-1,321.4	
	\$-1,250.9 \$121,159.6

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-1.9%
Profits as % of Assets	-1%
Profits as % of Stockholder Equity	*

165 Dai-ichi Life Holdings

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$65,434	1%
Profits (\$M)	\$298.3	-85.3%
Assets (SM)	\$555,306.7	
Total Stockholder Equity (\$M)	\$15,189.3	21

Profit Ratios

As of 8/10/20

0.5%
0.1%
2%

166 Humana

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$64,888	14%
Profits (SM)	\$2,707	60.8%
Assets (\$M)	\$29,074	38
Total Stockholder Equity (\$M)	\$12,037	- 12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.2%
Profits as % of Assets	9.3%
Profits as % of Stockholder Equity	22.5%

167 Prudential Financial

	(\$ Millions)	% change
Revenues (\$M)	\$64,807	2.9%
Profits (SM)	\$4,186	2.7%
Assets (\$M)	\$896,552	i.
Total Stockholder Equity (\$M)	\$63,115	- 2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.5%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	6.6%

168 Archer Daniels Midland

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$64,656	0.5%
Profits (SM)	\$1,379	-23.8%
Assets (SM)	\$43,997	54
Total Stockholder Equity (\$M)	\$19,208	9.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.1%
Profits as % of Assets	3.1%
Profits as % of Stockholder Equity	7.2%

169 Equinor

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$64,357	-19.1%
Profits (SM)	\$1,843	-75.5%
Assets (\$M)	\$118,063	127
Total Stockholder Equity (\$M)	\$41,139	-4

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.9%
Profits as % of Assets	1.6%
Profits as % of Stockholder Equity	4.5%

170 Lloyds Banking Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$64,297	82.4%
Profits (SM)	\$3,732.5	-35%
Assets (\$M)	\$1,104,491.3	
Total Stockholder Equity (\$M)	\$63,050.2	4

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.8%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	5.9%

171 Roche group

	(\$ Millions)	% change
Revenues (\$M)	\$63,434	4.3%
Profits (\$M)	\$13,429.8	25.1%
Assets (\$M)	\$80,440.4	120
Total Stockholder Equity (\$M)	\$31,702.4	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	21.2%
Profits as % of Assets	16.7%
Profits as % of Stockholder Equity	42.4%

172 Mitsui

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$63,327	0.9%
Profits (SM)	\$3,601	-3.6%
Assets (\$M)	\$109,246.7	
Total Stockholder Equity (\$M)	\$35,326	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.7%
Profits as % of Assets	3.3%
Profits as % of Stockholder Equity	10.2%

173 Marubeni

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$62,799	-5.9%
Profits (SM)	\$-1,816.1	-187.2%
Assets (\$M)	\$58,481	*1
Total Stockholder Equity (\$M)	\$14,023.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-2.9%
Profits as % of Assets	-3.1%
Profits as % of Stockholder Equity	-13%

174 Albertsons

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$62,455	3.2%
Profits (SM)	\$466.4	255.8%
Assets (SM)	\$24,735.1	
Total Stockholder Equity (\$M)	\$2,278.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.7%
Profits as % of Assets	1.9%
Profits as % of Stockholder Equity	20.5%

175 Renault

	(\$ Millions)	% change
Revenues (\$M)	\$62,160	-8.3%
Profits (\$M)	\$-157.8	-104%
Assets (\$M)	\$137,124.7	8
Total Stockholder Equity (SM)	\$38,794.6	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.3%
Profits as % of Assets	-0.1%
Profits as % of Stockholder Equity	-0.4%

176 Greenland Holding Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$61,965	17.5%
Profits (SM)	\$2,134.1	24.1%
Assets (\$M)	\$164,478.3	
Total Stockholder Equity (\$M)	\$11,327.1	- 1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.4%
Profits as % of Assets	1.3%
Profits as % of Stockholder Equity	18.8%

177 Toyota Tsusho

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$61,570	0.9%
Profits (\$M)	\$1,246.8	4.2%
Assets (\$M)	\$42,058	85
Total Stockholder Equity (\$M)	\$11,072.8	

Profit Ratios

As of 8/10/20

2%
3%
11.3%

178 Seven & I Holdings

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$60,952	-0.9%
Profits (\$M)	\$2,001.5	8.9%
Assets (SM)	\$55,604	4
Total Stockholder Equity (\$M)	\$23,689.1	1.

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.3%
Profits as % of Assets	3.6%
Profits as % of Stockholder Equity	8.4%

179 Sysco

	(\$ Millions)	% change
Revenues (\$M)	\$60,114	2.4%
Profits (\$M)	\$1,674.3	17%
Assets (SM)	\$17,966.5	20
Total Stockholder Equity (\$M)	\$2,502.6	

Profit Ratios

As of 8/10/20

.8%
.3%
.9%
9

180 Christian Dior

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$60,071	8.7%
Profits (\$M)	\$3,288.4	8.3%
Assets (SM)	\$105,314.8	
Total Stockholder Equity (\$M)	\$12,211.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.5%
Profits as % of Assets	3.1%
Profits as % of Stockholder Equity	26.9%

181 Manulife Financial

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$59,969	99.4%
Profits (\$M)	\$4,222	14%
Assets (\$M)	\$624,039.8	
Total Stockholder Equity (\$M)	\$37,897.6	- 4

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7%
Profits as % of Assets	0.7%
Profits as % of Stockholder Equity	11.1%

182 Lockheed Martin

Key Financials (Last Fiscal Year)

As of 8/10/20

(\$ Millions)	% change
\$59,812	11.3%
\$6,230	23.5%
\$47,528	
\$3,127	95
	\$6,230 \$47,528

Profit Ratios

Profit as % of Revenues	10.4%
Profits as % of Assets	13.1%
Profits as % of Stockholder Equity	199.2%

183 Alimentation Couche-Tard

	(\$ Millions)	% change
Revenues (SM)	\$59,118	15%
Profits (\$M)	\$1,833.9	9.6%
Assets (\$M)	\$22,607.7	
Total Stockholder Equity (\$M)	\$8,923.2	

Profit Ratios

Profit as % of Revenues	3.1%
Profits as % of Assets	8.1%
Profits as % of Stockholder Equity	20.6%

184 HP

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$58,756	0.5%
Profits (SM)	\$3,152	-40.8%
Assets (\$M)	\$33,467	æ
Total Stockholder Equity (\$M)	\$-1,193	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.4%
Profits as % of Assets	9.4%
Profits as % of Stockholder Equity	5-

185 Unilever

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$58,179	-3.3%
Profits (\$M)	\$6,295.8	-43.2%
Assets (\$M)	\$72,738.3	
Total Stockholder Equity (\$M)	\$14,806.7	-

Profit Ratios

Profit as % of Revenues	10.8%
Profits as % of Assets	8.7%
Profits as % of Stockholder Equity	42.5%

186 Petronas

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$58,027	-6.8%
Profits (SM)	\$7,975.1	-32.8%
Assets (\$M)	\$152,218.4	5
Total Stockholder Equity (\$M)	\$95,156.8	2

Profit Ratios

As of 8/10/20

5.2%
8.4%

187 China National Building Material Group

	(\$ Millions)	% change
Revenues (SM)	\$57,626	9.5%
Profits (SM)	\$-104.9	-251.2%
Assets (\$M)	\$85,590.2	
Total Stockholder Equity (\$M)	\$5,547	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.2%
Profits as % of Assets	-0.1%
Profits as % of Stockholder Equity	-1.9%

188 Tokyo Electric Power

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$57,407	0.4%
Profits (\$M)	\$466.4	-77.8%
Assets (SM)	\$110,649.1	9
Total Stockholder Equity (\$M)	\$27,209	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.8%
Profits as % of Assets	0.4%
Profits as % of Stockholder Equity	1.7%

189 China Merchants Bank

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$57,252	4%
Profits (\$M)	\$13,442.5	10.4%
Assets (\$M)	\$1,064,823.3	
Total Stockholder Equity (\$M)	\$87,758.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	23.5%
Profits as % of Assets	1.3%
Profits as % of Stockholder Equity	15.3%

190 Oil & Natural Gas

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$57,171	-6.9%
Profits (SM)	\$1,538.4	-64.7%
Assets (\$M)	\$66,642.2	100
Total Stockholder Equity (\$M)	\$27,372.2	91

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.7%
Profits as % of Assets	2.3%
Profits as % of Stockholder Equity	5.6%

191 China Poly Group

	(\$ Millions)	% change
Revenues (\$M)	\$57,147	23.7%
Profits (\$M)	\$2,030.9	35.8%
Assets (\$M)	\$188,478.8	
Total Stockholder Equity (\$M)	\$12,765.5	1

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.6%
Profits as % of Assets	1.1%
Profits as % of Stockholder Equity	15.9%

192 Société Générale

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$56,852	-2.6%
Profits (SM)	\$3,635.3	-20.3%
Assets (SM)	\$1,522,314.5	
Total Stockholder Equity (\$M)	\$71,302.7	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.4%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	5.1%

193 China Pacific Insurance (Group)

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$55,800	4.2%
Profits (\$M)	\$4,015.5	47.4%
Assets (\$M)	\$219,408.4	
Total Stockholder Equity (\$M)	\$25,615.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7.2%
Profits as % of Assets	1.8%
Profits as % of Stockholder Equity	15.7%

194 POSCO

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$55,592	-6.1%
Profits (\$M)	\$1,599.8	2.8%
Assets (SM)	\$68,642.1	
Total Stockholder Equity (\$M)	\$38,446.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.9%
Profits as % of Assets	2.3%
Profits as % of Stockholder Equity	4.2%

195 Vinci

	(\$ Millions)	% change
Revenues (SM)	\$54,788	4.7%
Profits (\$M)	\$3,648.8	3.6%
Assets (\$M)	\$102,252.9	3
Total Stockholder Equity (\$M)	\$22,939.6	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.7%
Profits as % of Assets	3.6%
Profits as % of Stockholder Equity	15.9%

196 Auchan Holding

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$54,672	-10%
Profits (\$M)	\$-1,637.5	- 2
Assets (SM)	\$38,708.2	*
Total Stockholder Equity (\$M)	\$7,076.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-3%
Profits as % of Assets	-4.2%
Profits as % of Stockholder Equity	-23.1%

197 Tencent Holdings

Key Financials (Last Fiscal Year)

As of 8/10/20

\$54,613	15.5%
\$13,506.6	13.5%
\$136,954.8	
\$62,119.5	
	\$13,506.6 \$136,954.8

Profit Ratios

Profit as % of Revenues	24.7%
Profits as % of Assets	9.9%
Profits as % of Stockholder Equity	21.7%

198 Nippon Steel Corporation

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$54,465	-2.3%
Profits (\$M)	\$-3,968.9	-275.2%
Assets (\$M)	\$68,890.2	្ន
Total Stockholder Equity (\$M)	\$24,443.6	*

Profit Ratios

Profit as % of Revenues	-7.3%
Profits as % of Assets	-5.8%
Profits as % of Stockholder Equity	-16.2%

199 CNP Assurances

	(\$ Millions)	% change
Revenues (\$M)	\$54,365	19.6%
Profits (SM)	\$1,580.1	-2%
Assets (\$M)	\$494,267.1	
Total Stockholder Equity (SM)	\$21,767	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.9%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	7.3%

200 Energy transfer

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$54,213	-0.4%
Profits (\$M)	\$3,592	112%
Assets (\$M)	\$98,880	32
Total Stockholder Equity (\$M)	\$21,827	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.6%
Profits as % of Assets	3.6%
Profits as % of Stockholder Equity	16.5%

201 Telefónica

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$54,197	-5.7%
Profits (\$M)	\$1,278.2	-67.5%
Assets (SM)	\$133,427.5	
Total Stockholder Equity (\$M)	\$19,213.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.4%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	6.7%

202 Goldman Sachs Group

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$53,922	2.7%
Profits (\$M)	\$8,466	-19.1%
Assets (SM)	\$992,968	39
Total Stockholder Equity (\$M)	\$90,265	14.

Profit Ratios

As of 8/10/20

Profit as % of Revenues	15.7%
Profits as % of Assets	0.9%
Profits as % of Stockholder Equity	9.4%

203 Morgan Stanley

	(\$ Millions)	% change
Revenues (\$M)	\$53,823	7.2%
Profits (\$M)	\$9,042	3.4%
Assets (SM)	\$895,429	
Total Stockholder Equity (\$M)	\$81,549	0.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	16.8%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	11.1%

204 Caterpillar

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$53,800	-1.7%
Profits (\$M)	\$6,093	-0.9%
Assets (\$M)	\$78,453	16
Total Stockholder Equity (\$M)	\$14,588	12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	11.3%
Profits as % of Assets	7.8%
Profits as % of Stockholder Equity	41.8%

205 Anheuser-Busch InBev

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$53,723	-1.6%
Profits (\$M)	\$9,171	110%
Assets (\$M)	\$236,648	(*)
Total Stockholder Equity (\$M)	\$75,722	4

Profit Ratios

As of 8/10/20

Profit as % of Revenues	17.1%
Profits as % of Assets	3.9%
Profits as % of Stockholder Equity	12.1%

206 Guangzhou Automobile Industry Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$53,662	-2.5%
Profits (\$M)	\$564.5	-36.3%
Assets (\$M)	\$43,837.9	9
Total Stockholder Equity (SM)	\$6,472.1	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.1%
Profits as % of Assets	1.3%
Profits as % of Stockholder Equity	8.7%

207 LG Electronics

	(\$ Millions)	% change
Revenues (\$M)	\$53,464	-4.1%
Profits (\$M)	\$26.8	-97,6%
Assets (\$M)	\$38,796.1	
Total Stockholder Equity (\$M)	\$12,393.1	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.1%
Profits as % of Assets	0.1%
Profits as % of Stockholder Equity	0.2%

208 China Vanke

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$53,253	18.6%
Profits (SM)	\$5,626.7	10.2%
Assets (\$M)	\$248,360.3	
Total Stockholder Equity (\$M)	\$26,997.8	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	10.6%
Profits as % of Assets	2.3%
Profits as % of Stockholder Equity	20.8%

209 América Móvil

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$52,323	-3.1%
Profits (\$M)	\$3,518	28.7%
Assets (\$M)	\$81,132	
Total Stockholder Equity (\$M)	\$9,422.2	0.21

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.7%
Profits as X of Assets	4.3%
Profits as % of Stockholder Equity	37.3%

210 Wuchan Zhongda Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$51,954	14.3%
Profits (\$M)	\$395.7	9.2%
Assets (\$M)	\$13,398.8	1.5
Total Stockholder Equity (\$M)	\$3,612.7	

Profit Ratios

As of 8/10/20

Profit us % of Revenues	0.8%
Profits as % of Assets	3%
Profits as % of Stockholder Equity	11%

211 Cisco Systems

	(\$ Millions)	% change
Revenues (\$M)	\$51,904	5.2%
Profits (\$M)	\$11,621	10464.5%
Assets (\$M)	\$97,793	5
Total Stockholder Equity (\$M)	\$33,571	

Profit Ratios

As of 8/10/20

.4%	Profit as % of Revenues
.9%	Profits as % of Assets
.6%	Profits as % of Stockholder Equity
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212 Shandong Energy Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$51,893	1.3%
Profits (SM)	\$729.6	27.3%
Assets (\$M)	\$44,551.5	5.5
Total Stockholder Equity (\$M)	\$10,024.2	12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.4%
Profits as % of Assets	1.6%
Profits as % of Stockholder Equity	7.3%

213 JBS

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$51,859	4.3%
Profits (SM)	\$1,538.7	22216.8%
Assets (\$M)	\$31,412.1	4
Total Stockholder Equity (\$M)	\$7,368.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3%
Profits as % of Assets	4.9%
Profits as % of Stockholder Equity	20.9%

214 Bayer

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$51,807	10.9%
Profits (\$M)	\$4,578.9	128.9%
Assets (\$M)	\$141,712	- 2
Total Stockholder Equity (\$M)	\$53,131	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	8.8%
Profits as % of Assets	3.2%
Profits as % of Stockholder Equity	8.6%

215 Pfizer

	(\$ Millions)	% change
Revenues (\$M)	\$51,750	-3.5%
Profits (\$M)	\$16,273	45.9%
Assets (\$M)	\$167,489	
Total Stockholder Equity (\$M)	\$63,143	12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	31.4%
Profits as % of Assets	9.7%
Profits as % of Stockholder Equity	25.8%

216 Itaú Unibanco Holding

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$51,728	-5.4%
Profits (SM)	\$6,874.7	0.9%
Assets (SM)	\$407,131	144
Total Stockholder Equity (\$M)	\$34,044	1.5

Profit Ratios

As of 8/10/20

Profit as % of Revenues	13.3%
Profits as % of Assets	1.7%
Profits as % of Stockholder Equity	20.2%

217 Aluminum Corp. of China

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$51,649	13.8%
Profits (\$M)	\$273.2	142.4%
Assets (\$M)	\$93,947.7	- 1
Total Stockholder Equity (SM)	\$17,381.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	0.5%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	1.6%

218 HBIS Group

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$51,345	0.8%
Profits (\$M)	\$-94.1	*
Assets (\$M)	\$66,332.8	Ø
Total Stockholder Equity (SM)	\$10,241.9	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.2%
Profits as % of Assets	-0.1%
Profits as % of Stockholder Equity	-0.9%

219 HCA Healthcare

	(\$ Millions)	% change
Revenues (\$M)	\$51,336	10%
Profits (\$M)	\$3,505	-7.4%
Assets (SM)	\$45,058	
Total Stockholder Equity (\$M)	\$-2,808	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	6.8%
Profits as % of Assets	7.8%
Profits as % of Stockholder Equity	

220 Shanghai Pudong Development Bank

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$51,313	1.5%
Profits (\$M)	\$8,507.1	0.6%
Assets (\$M)	\$1,006,833.2	
Total Stockholder Equity (\$M)	\$79,436.1	-

Profit Ratios

As of 8/10/20

Profit as % of Revenues	16.6%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	10.7%

221 State Bank of India

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$51,091	8%
Profits (\$M)	\$2,788.2	747.9%
Assets (\$M)	\$555,132.1	12
Total Stockholder Equity (\$M)	\$33,203.5	18

Profit Ratios

As of 8/10/20

Profit as % of Revenues	5.5%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	8.4%

222 Industrial Bank

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$50,945	-0.1%
Profits (\$M)	\$9,534.4	4%
Assets (\$M)	\$1,025,838.2	
Total Stockholder Equity (\$M)	\$77,718	(8)

Profit Ratios

As of 8/10/20

Profit as % of Revenues	18.7%
Profits as % of Assets	0.9%
Profits as % of Stockholder Equity	12.3%

223 Royal Bank of Canada

	(\$ Millions)	% change
Revenues (\$M)	\$50,863	14%
Profits (\$M)	\$9,678	0.4%
Assets (\$M)	\$1,087,304.1	85
Total Stockholder Equity (\$M)	\$63,554.3	14

Profit Ratios

As of 8/10/20

Profit as % of Revenues	19%
Profits as % of Assets	0.9%
Profits as % of Stockholder Equity	15.2%

224 Lenovo Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$50,716	-0.6%
Profits (SM)	\$665.1	11.5%
Assets (\$M)	\$32,128.2	(9
Total Stockholder Equity (\$M)	\$3,197.5	12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.3%
Profits as % of Assets	2.1%
Profits as % of Stockholder Equity	20.8%

225 Novartis

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$50,486	-5%
Profits (\$M)	\$11,732	-7%
Assets (\$M)	\$118,370	
Total Stockholder Equity (SM)	\$55,474	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	23.2%
Profits as % of Assets	9.9%
Profits as % of Stockholder Equity	21.1%

226 Tokio Marine Holdings

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$50,270	1.8%
Profits (\$M)	\$2,389.2	-3.5%
Assets (\$M)	\$233,681.6	
Total Stockholder Equity (\$M)	\$17,831.8	14

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.8%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	13.4%

227 Korea Electric Power

	(\$ Millions)	% change
Revenues (\$M)	\$50,257	-7.9%
Profits (\$M)	\$-2,012.7	12
Assets (\$M)	\$170,888	\$ <u>2</u>
Total Stockholder Equity (\$M)	\$58,372.7	7

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-4%
Profits as % of Assets	-1.2%
Profits as % of Stockholder Equity	-3.4%

228 Vodafone Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$49,960	-1.1%
Profits (\$M)	\$-1,022	
Assets (\$M)	\$185,455.7	2
Total Stockholder Equity (\$M)	\$67,722.9	Y

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-2%
Profits as % of Assets	-0.6%
Profits as % of Stockholder Equity	-1.5%

229 Kia Motors

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$49,894	1.3%
Profits (\$M)	\$1,567.4	49.2%
Assets (\$M)	\$47,863.7	9)
Total Stockholder Equity (\$M)	\$25,061.1	- 14

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.1%
Profits as % of Assets	3.3%
Profits as % of Stockholder Equity	6.3%

230 Continental

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (\$M)	\$49,783	-5%
Profits (\$M)	\$-1,371.1	-140.1%
Assets (\$M)	\$47,778.5	
Total Stockholder Equity (SM)	\$17,279.7	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-2.8%
Profits as % of Assets	-2.9%
Profits as % of Stockholder Equity	-7.9%

231 American International Group

	(\$ Millions)	% change
Revenues (SM)	\$49,746	5%
Profits (SM)	\$3,348	
Assets (SM)	\$525,064	
Total Stockholder Equity (\$M)	\$65,675	15

Profit Ratios

As of 8/10/20

6.7%
0.6%
5.1%

232 Deutsche Bahn

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$49,729	-4.4%
Profits (\$M)	\$746.5	19.8%
Assets (\$M)	\$73,885.3	40
Total Stockholder Equity (\$M)	\$16,580.1	è

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.5%
Profits as % of Assets	1%
Profits as % of Stockholder Equity	4.5%

233 Swiss Re

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$49,314	33.1%
Profits (SM)	\$727	57.4%
Assets (\$M)	\$238,567	
Total Stockholder Equity (\$M)	\$29,251	12

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.5%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	2.5%

234 Xiamen C&D

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$49,170	15.1%
Profits (\$M)	\$667.3	5.7%
Assets (\$M)	\$49,003.6	- 1
Total Stockholder Equity (\$M)	\$7,437.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.4%
Profits as % of Assets	1.4%
Profits as % of Stockholder Equity	9%

235 China Merchants Group

	(\$ Millions)	% change
Revenues (SM)	\$49,126	7%
Profits (\$M)	\$5,233.1	17.1%
Assets (\$M)	\$277,918.2	54
Total Stockholder Equity (\$M)	\$50,708.9	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	10.7%
Profits as % of Assets	1.9%
Profits as % of Stockholder Equity	10.3%

236 Idemitsu Kosan

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$48,892	39.3%
Profits (\$M)	\$-211	-128.7%
Assets (\$M)	\$35,966.9	
Total Stockholder Equity (\$M)	\$9,586.5	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.4%
Profits as % of Assets	-0.6%
Profits as % of Stockholder Equity	-2.2%

237 Sumitomo Mitsui Financial Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$48,880	-5.5%
Profits (\$M)	\$6,474.1	-1.2%
Assets (SM)	\$2,034,454.7	
Total Stockholder Equity (\$M)	\$86,557.7	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	13.2%
Profits as % of Assets	0.3%
Profits as % of Stockholder Equity	7.5%

238 Sumitomo

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$48,746	1.2%
\$1,576.1	-45.5%
\$75,216	-
\$23,541.5	*
	\$1,576.1 \$75,216

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.2%
Profits as % of Assets	2.1%
Profits as % of Stockholder Equity	6.7%

239 China Minsheng Banking

	(\$ Millions)	% change
Revenues (\$M)	\$48,528	1.1%
Profits (\$M)	\$7,790.3	2.4%
Assets (\$M)	\$959,249	82
Total Stockholder Equity (\$M)	\$74,485.7	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	16.1%
Profits as % of Assets	0.8%
Profits as % of Stockholder Equity	10.5%

240 Sberbank

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$48,340	7.7%
Profits (\$M)	\$13,059.6	-1.6%
Assets (\$M)	\$482,464.1	
Total Stockholder Equity (\$M)	\$72,119.4	- 24

Profit Ratios

As of 8/10/20

Profit as % of Revenues	27%
Profits as % of Assets	2.7%
Profits as % of Stockholder Equity	18.1%

241 KDDI

Key Financials (Last Fiscal Year)

(\$ Millions)	% change
\$48,171	5.1%
\$5,884.4	5.6%
\$88,647.6	
\$40,570.2	
	\$48,171 \$5,884.4 \$88,647.6

Profit Ratios

As of 8/10/20

Profit as % of Revenues	12.2%
Profits as % of Assets	6.6%
Profits as % of Stockholder Equity	14.5%

242 Groupe BPCE

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$47,911	-3.3%
Profits (SM)	\$3,391.3	-5%
Assets (\$M)	\$1,501,843	•
Total Stockholder Equity (\$M)	\$78,465.9	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7.1%
Profits as % of Assets	0.2%
Profits as % of Stockholder Equity	4.3%

243 Zhejiang Geely Holding Group

	(\$ Millions)	% change
Revenues (\$M)	\$47,886	-3.6%
Profits (\$M)	\$1,231.9	-37.4%
Assets (SM)	\$56,805.2	*
Total Stockholder Equity (\$M)	\$9,466.4	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.6%
Profits as % of Assets	2.2%
Profits as % of Stockholder Equity	13%

244 Saint-Gobain

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$47,650	-3.3%
Profits (\$M)	\$1,573.7	217.5%
Assets (\$M)	\$56,100.9	23
Total Stockholder Equity (\$M)	\$21,792.5	*

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.3%
Profits as % of Assets	2.8%
Profits as % of Stockholder Equity	7.2%

245 Repsol

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$47,544	-7.6%
Profits (SM)	\$-4,271.1	-254.6%
Assets (\$M)	\$64,981.3	*
Total Stockholder Equity (\$M)	\$27,979.2	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-9%
Profits as % of Assets	-6.6%
Profits as % of Stockholder Equity	-15.3%

246 MS&AD Insurance Group Holdings

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$47,537	-4.2%
Profits (\$M)	\$1,315.6	-24.3%
Assets (\$M)	\$214,642.9	
Total Stockholder Equity (\$M)	\$14,696	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	2.8%
Profits as % of Assets	0.6%
Profits as % of Stockholder Equity	9%

247 Denso

	(\$ Millions)	% change
Revenues (\$M)	\$47,400	-2%
Profits (SM)	\$626.4	-72.7%
Assets (SM)	\$52,297.6	2
Total Stockholder Equity (\$M)	\$31,434.6	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	1.3%
Profits as % of Assets	1.2%
Profits as % of Stockholder Equity	2%

248 ThyssenKrupp

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$47,358	-6.9%
Profits (\$M)	\$-342.8	-3701.7%
Assets (\$M)	\$39,761.4	
Total Stockholder Equity (\$M)	\$1,908.8	i i

Profit Ratios

As of 8/10/20

Profit as % of Revenues	-0.7%
Profits as % of Assets	-0.9%
Profits as % of Stockholder Equity	-18%

249 Orange

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$47,275	-3.2%
Profits (SM)	\$3,364.5	45.9%
Assets (\$M)	\$119,314,5	91
Total Stockholder Equity (SM)	\$35,610.4	+

Profit Ratios

As of 8/10/20

Profit as % of Revenues	7.1%
Profits as % of Assets	2.8%
Profits as % of Stockholder Equity	9.4%

250 AIA Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$47,242	45.9%
Profits (\$M)	\$6,648	156%
Assets (SM)	\$284,132	9
Total Stockholder Equity (\$M)	\$57,508	7

Profit Ratios

As of 8/10/20

Profit as % of Revenues	14.1%
Profits as % of Assets	2.3%
Profits as % of Stockholder Equity	11.6%

251 American Express

	(\$ Millions)	% change
Revenues (SM)	\$47,020	8.6%
Profits (SM)	\$6,759	-2.3%
Assets (\$M)	\$198,321	79
Total Stockholder Equity (\$M)	\$23,071	:

Profit Ratios

As of 8/10/20

Profit as % of Revenues	14.4%
Profits as % of Assets	3.4%
Profits as % of Stockholder Equity	29.3%

252 Delta Air Lines

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$47,007	5.8%
Profits (SM)	\$4,767	21.1%
Assets (\$M)	\$64,532	93
Total Stockholder Equity (\$M)	\$15,358	2

Profit Ratios

As of 8/10/20

Profit as % of Revenues	10.1%
Profits as % of Assets	7.4%
Profits as % of Stockholder Equity	31%

253 China Everbright Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$46,957	12.1%
Profits (SM)	\$1,989.6	5.2%
Assets (\$M)	\$748,020.4	
Total Stockholder Equity (SM)	\$20,775.2 -	

Profit Ratios

As of 8/10/20

254 Banco Bilbao Vizcaya Argentaria

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$46,892	-1.5%
Profits (\$M)	\$3,930.8	-37.4%
Assets (SM)	\$784,209.7	
Total Stockholder Equity (\$M)	\$54,687.8	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	8.4%
Profits as % of Assets	0.5%
Profits as % of Stockholder Equity	7.2%

255 E.ON

	(\$ Millions)	% change
Revenues (\$M)	\$46,861	31.3%
Profits (SM)	\$1,752.8	-53.9%
Assets (\$M)	\$110,630.5	
Total Stockholder Equity (\$M)	\$10,188	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.7%
Profits as % of Assets	1.6%
Profits as % of Stockholder Equity	17.2%

256 Merck

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$46,840	10.7%
Profits (SM)	\$9,843	58.2%
Assets (\$M)	\$84,397	
Total Stockholder Equity (\$M)	\$25,907	(3)

Profit Ratios

As of 8/10/20

Profit as % of Revenues	21%
Profits as % of Assets	11.7%
Profits as % of Stockholder Equity	38%

257 American Airlines Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (SM)	\$45,768	2.8%
Profits (\$M)	\$1,686	19.4%
Assets (SM)	\$59,995	
Total Stockholder Equity (\$M)	\$-118	

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.7%
Profits as % of Assets	2.8%
Profits as % of Stockholder Equity	

258 Charter Communications

Key Financials (Last Fiscal Year)

As of 8/10/20

	(\$ Millions)	% change
Revenues (SM)	\$45,764	4.9%
Profits (SM)	\$1,668	35.6%
Assets (\$M)	\$148,188	85
Total Stockholder Equity (\$M)	\$31,445	19

Profit Ratios

As of 8/10/20

Profit as % of Revenues	3.6%
Profits as % of Assets	1.1%
Profits as % of Stockholder Equity	5.3%

259 Volvo

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$45,690	1.6%
Profits (SM)	\$3,793	32.4%
Assets (\$M)	\$56,077.1	
Total Stockholder Equity (\$M)	\$14,808.4	

Profit Ratios

As of 8/10/20

rofit as % of Revenues	8.3%
rofits as % of Assets	6.8%
rofits as % of Stockholder Equity	25.6%
ones as a or attornional equity	

260 Woolworths Group

Key Financials (Last Fiscal Year)

	(\$ Millions)	% change
Revenues (\$M)	\$45,524	-4.8%
Profits (\$M)	\$1,925.2	44.1%
Assets (\$M)	\$16,481.3	*
Total Stockholder Equity (\$M)	\$7,216.7	0

Profit Ratios

As of 8/10/20

Profit as % of Revenues	4.2%
Profits as % of Assets	11.7%
Profits as % of Stockholder Equity	26.7%

	,	EVENUES (SM)	REVENUE PERCENT CHANGE	PROFITS (SM)	PROFITS PERCENT CHANGE	ASSETS (SM)
261	BHP Group	\$45,139	-1.5%	\$8,306	124.2%	\$100,861
262	Finatis	\$45,045	-13.8%	\$-615.6	72	\$41,093.3
263	Alistate	\$44,675	12.2%	\$4,847	115.2%	\$119,950
264	China COSCO Shipping	\$44,655	4.8%	\$1,086.6	-30.1%	\$125,906.4
265	Shaanxi Yanchang Petroleum (Group)	\$44,564	1.6%	\$215.2	-29.8%	\$57,548.6
266	China Huaneng Group	\$44,502	5.3%	\$186.5	2000.4%	\$161,663.2
267	Toronto-Dominion Bank	\$44,502	8%	\$8,781	0.3%	\$1,076,921.3
268	Banco Bradesco	\$44,491	2.9%	\$5,330.5	17.5%	\$342,746.8
269	Pegatron	\$44,207	-0.6%	\$625	69.5%	\$19,033.2
270	New York Life Insurance	\$44,117	1.6%	\$1,003.8	14.1%	\$330,806.3

271	Talanx	\$44,020	3.8%	\$1,033.1	24.5%	\$199,331.5
272	Nationwide	\$43,982	1.6%	\$829.7	61.9%	\$239,539.6
273	Sheanxi Coal & Chemical Industry	\$43,798	3.3%	\$119.5	31.7%	\$78,756.6
274	ACS	\$43,706	1%	\$1,076.7	-0.3%	\$43,315.7
275	Best Buy	\$43,638	1.8%	\$1,541	5.3%	\$15,591
276	United Airlines Holdings	\$43,259	4.7%	\$3,009	41.3%	\$52,611
277	Hanwha	\$43,258	-2.4%	\$77.2	-81.9%	\$157,646.1
278	Liberty Mutual Insurance Group	\$43,228	1.3%	\$1,044	-51.7%	\$133,644
279	Accenture	\$43,215	5.4%	\$4,779.1	17.7%	\$29,789.9
280	Rio Tinto Group	\$43,165	6.5%	\$8,010	-41.3%	\$87,802
281	Sinomach	\$43,122	-5.1%	\$452.3	-7.3%	\$55,071.4
282	GlaxoSmithKline	\$43,073	4.8%	\$5,927.4	22.7%	\$105,552.1
283	Dow	\$42,951	•	\$-1,359	8	\$60,524
284	Xiamen ITG Holding Group	\$42,790	3.3%	\$41.8	-33.4%	\$14,656.1
285	Wilmar International	\$42,641	-4.2%	\$1,293.4	14.7%	\$47,048.6
286	Bouygues	\$42,543	0.9%	\$1,325.2	-14.3%	\$44,170.9
287	Tyson Foods	\$42,405	5.9%	\$2,022	-33.1%	\$33,097
288	Banco do Brasil	\$42,180	-2.7%	\$4,157.6	9.9%	\$361,080.8
289	Sanofi	\$42,119	ű.	\$3,140.6	-38.2%	\$126,534.9
290	China United Network Communications	\$42,052	-4.4%	\$721.2	16.9%	\$81,001.3

29	1 Deutsche Bank	\$41,780	-11%	\$-6,032.8	-2014.5%	\$1,456,509.3
29	2 TJX	\$41,717	7%	\$3,272.2	6.9%	\$24,145
29	3 UBS Group	\$41,482	-3.4%	\$4,304	-4.7%	\$972,183
29	4 Metro	\$41,371	-4.8%	\$-142.1	-134.7%	\$15,803.2
29	5 Yankuang Group	\$41,323	6.3%	\$274.9	ভ	\$45,730.9
29	6 Cedar Holdings Group	\$41,277	1.6%	\$122.1	-85.6%	\$16,736.9
29	7 Bunge	\$41,140	-10.1%	\$-1,280	-579.4%	\$18,317
29	B XMXYG	\$41,135	12.7%	\$220	10.4%	\$20,007.5
29	9 M&G	\$41,076		\$1,429.2	*	\$299,658.9
30	O Mitsubishi Electric	\$41,045	0.7%	\$2,040.4	-0.2%	\$40,804.8
	R	EVENUES (SM)	REVENUE PERCENT CHANGE	PROFITS (SM)	PROFITS PERCENT CHANGE	ASSETS (SM)
301	Jardine Matheson	\$40,922	-3.8%	\$2,838	63.9%	\$97,028
302	ZF Friedrichshafen	\$40,873	-6.2%	\$391.7	-63.2%	\$36,309.6
303	Iberdrola	\$40,783	-1.5%	\$3,812.5	7.2%	\$137,347
304	Lufthansa Group	\$40,768	-3.6%	\$1,357.7	-46.8%	\$47,880.5
305	China National Aviation Fuel Group	\$40,487	-4.4%	\$568.7	19.4%	\$9,711.6
306	TIAA	\$40,454	-1.5%	\$2,460.1	57.6%	\$615,042.3
307	Midea Group	\$40,440	2.2%	\$3,504.6	14.6%	\$43,348.9
308	Shandong Weiqiao Pioneering Group	\$40,426	-6%	\$792.1	-7.1%	\$34,841.8
309	Bharat Petroleum	\$40,410	-5.9%	\$430.9	-61.4%	\$19,952.2
310	Intesa Sanpaolo	\$40,359	3.4%	\$4,680.7	-2.1%	\$915,992.9

311	Daiwa House Industry	\$40,288	7.8%	\$2,148.6	0.3%	\$42,818.4
312	Edeka Zentrale	\$39,824	-1.6%	\$380.8	0.2%	\$8,844.1
313	Fresenius	\$39,632	0.2%	\$2,107.6	-11.9%	\$75,207.5
314	Oracle	\$39,506	-0.8%	\$11,083	189.8%	\$108,709
315	Magna International	\$39,431	-3.4%	\$1,765	-23.1%	\$25,790
316	State Power Investment	\$39,407	15.1%	\$179.5	5.2%	\$171,460.1
317	General Dynamics	\$39,350	8.7%	\$3,484	4.2%	\$48,841
318	SNCF Group	\$39,308	(%)	\$-896.5	-638.8%	\$107,808.8
319	Deere	\$39,258	5.1%	\$3,253	37.4%	\$73,011
320	Maersk Group	\$39,198	-5%	\$-84	-102.7%	\$55,399
321	DZ Bank	\$39,144	22.4%	\$1,894.9	94.9%	\$627,847
322	Nike	\$39,117	7.5%	\$4,029	108.4%	\$23,717
323	Progressive	\$39,022	22%	\$3,970.3	51.8%	\$54,895.3
324	Suning.com Group	\$38,971	5.2%	\$1,424.8	-29.3%	\$34,003
325	Publix Super Markets	\$38,463	5.7%	\$3,005.4	26.2%	\$24,507.1
326	Caixa Econômica Federal	\$38,407	-4.6%	\$5,339.1	88.4%	\$321,485.5
327	Barclays	\$38,337	0.2%	\$4,177.9	46%	\$1,510,233.3
328	CK Hutchison Holdings	\$38,166	7.9%	\$5,083.7	2.2%	\$155,420.7
329	Tsingshan Holding Group	\$38,012	11%	\$825.9	42.7%	\$10,122.2
330	George Weston	\$37,765	0.8%	\$182.4	-58.8%	\$36,875.7

331	Enbridge	\$37,735	5.4%	\$4,299.6	93.4%	\$125,920.9
332	China Aerospace Science & Industry	\$37,604	-0.7%	\$1,958.9	6.1%	\$50,065.2
333	Vale	\$37,570	2.4%	\$-1,683	-124.5%	\$91,713
334	Meiji Yasuda Life Insurance	\$37,466	-0.7%	\$1,911.7	-7.7%	\$394,317.5
335	Coca-Cola	\$37,266	17%	\$8,920	38.6%	\$86,381
336	Massachusetts Mutual Life Insurance	\$37,253	-5.1%	\$3,700.7	830.1%	\$290,730.7
337	Tata Motors	\$37,242	-14.6%	\$-1,702.5	71	\$42,601.6
338	Phoenix Group Holdings	\$37,215	726	\$108.5	-78.5%	\$321,425.7
339	Mitsubishi Heavy Industries	\$37,172	1.1%	\$801.3	-12.3%	\$46,133.9
340	ABB	\$37,015	-0.9%	\$1,439	-33.8%	\$46,108
341	Tech Data	\$36,998	-0.6%	\$374.5	10%	\$13,268.6
342	ING Group	\$36,990	-6.6%	\$4,368.5	-22.3%	\$997,274.8
343	Jiangxi Copper	\$36,980	6.1%	\$169.5	29%	\$22,646.2
344	J. Sainsbury	\$36,831	-3.2%	\$193.1	-32.8%	\$34,667
345	World Fuel Services	\$36,819	-7.4%	\$178.9	40.1%	\$5,992.4
346	Power Corp. of Canada	\$36,8 <mark>1</mark> 0	-0.8%	\$874.2	-15.4%	\$368,078.1
347	Honeywell International	\$36,709	-12.2%	\$6,143	-9.2%	\$58,679
348	ConocoPhillips	\$36,670	-5.3%	\$7,189	14.9%	\$70,514
349	Mizuho Financial Group	\$36,669	3.6%	\$4,125.8	373.7%	\$1,986,296.6
350	Poste Italiane	\$36,667	4.6%	\$1,502	-9%	\$267,412.9

351	Jiangsu Shagang Group	\$36,488	0.1%	\$717.5	-61.6%	\$41,505.8
352	China Aerospace Science & Technology	\$36,209	-4%	\$2,628.3	6.7%	\$68,554.6
353	China Energy Engineering Group	\$36,111	5.7%	\$395.3	-8.6%	\$61,053.7
354	Yango Longking Group	\$35,909	7.5%	\$614.1	0.1%	\$60,053
355	USAA	\$35,617	13.5%	\$4,006.3	74.8%	\$173,732.6
356	Fujitsu	\$35,483	-0.5%	\$1,472	56.1%	\$29,494.3
357	Credit Suisse Group	\$35,473	3.5%	\$3,402	64.4%	\$762,180.3
358	Bank of Nova Scotia	\$35,101	11.1%	\$6,314	-4.9%	\$826,480.7
359	Aisin Seiki	\$34,810	-4.5%	\$221.3	-77.7%	\$36,945.1
360	LyondellBasell Industries	\$34,727	-11%	\$3,390	-27.7%	\$30,435
361	CRRC Group	\$34,704	0.1%	\$523.2	7.5%	\$61,802.5
362	Taiwan Semiconductor Manufacturing	\$34,620	1.2%	\$11,452.1	-4.9%	\$75,553.8
363	Sompo Holdings	\$34,587	5.3%	\$1,126.9	-14.8%	\$110,834.1
364	Exelon	\$34,438	-4.3%	\$2,936	46.1%	\$124,977
365	JFE Holdings	\$34,305	-1.8%	\$-1,818.8	-223.3%	\$42,991.8
366	Chubb	\$34 <mark>,1</mark> 86	4.5%	\$4,454	12.4%	\$176,943
367	Anhui Conch Group	\$33,916	19%	\$1,773	8.8%	\$31,609.4
368	Northrop Grumman	\$33,841	12.4%	\$2,248	-30.4%	\$41,089
369	Jinchuan Group	\$33,824	1.3%	\$298	27.3%	\$16,569.6
370	China Huadian	\$33,808	4.3%	\$310.4	-33.1%	\$118,038.3

371	Louis Dreyfus	\$33,786	-16.7%	\$230	-35.2%	\$19,538
372	Capital One Financial	\$33,766	4.3%	\$5,546	-7.8%	\$390,365
373	Plains GP Holdings	\$33,669	-1.1%	\$331	-0.9%	\$29,969
374	Cathay Financial Holding	\$33,511	10.3%	\$2,030.5	18.9%	\$335,795.8
375	L'Oréal	\$33,436	5.2%	\$4,197.2	-8.7%	\$49,172.1
376	Mitsubishi Chemical Holdings	\$33,418	-5.6%	\$497.4	-67.5%	\$47,489.1
377	Quanta Computer	\$33,313	-2.3%	\$515.8	2.8%	\$20,504.7
378	AbbVie	\$33,266	1.6%	\$7,882	38.6%	\$89,115
379	British American Tobacco	\$33,021	1.1%	\$7,278.7	-9.5%	\$186,761.1
380	Canon	\$32,961	-7.9%	\$1,147.6	-49.9%	\$43,883.2
381	China Electronics Technology Group	\$32,948	-1.1%	\$1,742.5	-0.7%	\$57,864.6
382	Schlumberger	\$32,917	0.3%	\$-10,137	-574.1%	\$56,312
383	StoneX	\$32,897	19.1%	\$85.1	53.3%	\$9,936.1
384	Enterprise Products Partners	\$32,789	-10.3%	\$4,591.3	10%	\$61,733.2
385	Hyundai Mobis	\$32,649	2.2%	\$1,965.6	14.5%	\$40,306.2
386	China Electronics	\$32,447	-1.8%	\$137.8	-60.7%	\$47,018.6
387	Bridgestone	\$32,340	-2.2%	\$2,684	1.6%	\$36,319.8
388	Northwestern Mutual	\$32,294	10.9%	\$1,268	61.9%	\$290,318
389	3M	\$32,136	-1.9%	\$4,570	-14.6%	\$44,659
390	Suzuki Motor	\$32,086	-8.1%	\$1,234.5	-23.4%	\$30,903.9

391	Sumitomo Life Insurance	\$32,063	-2.3%	\$47.9	-89%	\$357,565
392	China Taiping Insurance Group	\$31,912	16.1%	\$585.8	35%	\$118,439.3
393	Abbott Laboratories	\$31,904	4.3%	\$3,687	55.7%	\$67,887
394	CHS	\$31,901	-2.4%	\$829.9	7%	\$16,447.5
395	Compass Group	\$31,736	2.8%	\$1,416	-6.4%	\$16,399.3
396	Compal Electronics	\$31,723	-1.2%	\$225.1	-23.9%	\$12,765.6
397	CRH	\$31,682	0.2%	\$2,159	-27.3%	\$41,876.7
398	Inditex	\$31,584	2.9%	\$4,063.3	0.5%	\$31,460.1
399	Travelers	\$31,581	4.3%	\$2,622	3.9%	\$110,122
400	Mazda Motor	\$31,551	-1.9%	\$111.6	-80.5%	\$25,794.8
	RÉVÉNUES	s (SM)	REVENUE PERCENT CHANGE		PROFITS PERCENT CHANGE	ASSETS (SM)
401	Ansteel Group	\$31,469	-3.5%	\$-208.9		\$47,781.1
401	W.	\$31,469 \$31,179	-3.5% -6.4%	\$-208.9 \$-1,054.4	-111.5%	\$47,781.1 \$31,307.8
	Toshiba			a postovane odv		
402	Toshiba Fubon Financial Holding	\$31,179	-6.4%	\$-1,054.4	-111.5%	\$31,307.8
402	Toshiba Fubon Financial Holding SAP	\$31,179 \$31,013	-6.4% 18%	\$-1,054.4 \$1,892.7	-111.5% 19.5%	\$31,307.8 \$285,161
402 403 404	Toshiba Fubon Financial Holding SAP Subaru	\$31,179 \$31,013 \$30,839	-6.4% 18% 5.8%	\$-1,054.4 \$1,892.7 \$3,717.1	-111.5% 19.5% -22.9%	\$31,307.8 \$285,161 \$67,585.3
402 403 404 405	Toshiba Fubon Financial Holding SAP Subaru Jizhong Energy Group	\$31,179 \$31,013 \$30,839 \$30,758	-6.4% 18% 5.8% 8.1%	\$-1,054.4 \$1,892.7 \$3,717.1 \$1,403.5	-111.5% 19.5% -22.9%	\$31,307.8 \$285,161 \$67,585.3 \$30,479.4
402 403 404 405 406	Toshiba Fubon Financial Holding SAP Subaru Jizhong Energy Group Coles Group	\$31,179 \$31,013 \$30,839 \$30,758 \$30,666	-6.4% 18% 5.8% 8.1% -14.2%	\$-1,054.4 \$1,892.7 \$3,717.1 \$1,403.5 \$-114.3	-111.5% 19.5% -22.9% 10%	\$31,307.8 \$285,161 \$67,585.3 \$30,479.4 \$33,149.1
402 403 404 405 406 407	Toshiba Fubon Financial Holding SAP Subaru Jizhong Energy Group Coles Group Medtronic	\$31,179 \$31,013 \$30,839 \$30,758 \$30,666 \$30,601	-6.4% 18% 5.8% 8.1% -14.2%	\$-1,054.4 \$1,892.7 \$3,717.1 \$1,403.5 \$-114.3 \$1,025.6	-111.5% 19.5% -22.9% 10%	\$31,307.8 \$285,161 \$67,585.3 \$30,479.4 \$33,149.1 \$6,859.5

411	Air France-KLM Group	\$30,432	-2.8%	\$324.6	-32.8%	\$34,497
412	Veolia Environnement	\$30,431	-0.5%	\$699.4	34.9%	\$46,039.7
413	Schneider Electric	\$30,397	0.1%	\$2,700.8	-2%	\$50,511.4
414	Takeda Pharmaceutical	\$30,272	60%	\$406.9	-58.7%	\$118,636.9
415	CMA CGM	\$30,254	28.9%	\$-229.1	-775.8%	\$32,730.9
416	Commonwealth Bank of Australia	\$29,967	-9.7%	\$6,127.3	-15.2%	\$685,113.8
417	Medipal Holdings	\$29,921	4.3%	\$349.2	12.7%	\$15,214.9
418	Sun Life Financial	\$29,905	43.6%	\$2,044.7	1.3%	\$229,216.4
419	Anglo American	\$29,870	8.2%	\$3,547	-0.1%	\$56,152
420	CFE	\$29,869	5%	\$2,260.7	-2.7%	\$115,747.5
421	Philip Morris International	\$29,805	0.6%	\$7,185	-9.2%	\$42,875
422	Xiaomi	\$29,795	12.7%	\$1,453.9	-29%	\$26,361.9
423	Shanghai Construction Group	\$29,746	15.4%	\$568.9	35.4%	\$36,935.4
424	Taikang Insurance Group	\$29,502	18.3%	\$3,211.5	79%	\$134,299.1
425	Coop Group	\$29,485	-2.5%	\$528.4	9.2%	\$19,803.5
426	KB Financial Group	\$29,470	1.6%	\$2,841.8	2.1%	\$448,446
427	Suncor Energy	\$29,385	-2.3%	\$2,184.9	-14%	\$68,976.6
428	Kansai Electric Power	\$29,288	-1.8%	\$1,195.7	15.2%	\$70,442.6
429	Shougang Group	\$29,274	-5.9%	\$40	-52.5%	\$71,543
430	Bank of Montreal	\$29,160	16.6%	\$4,333.3	2.3%	\$648,451.5

431	Hewlett Packard Enterprise	\$29,135	-5.6%	\$1,049	-45%	\$51,803
432	BT Group	\$29,097	-5.4%	\$2,202.8	-22.2%	\$65,850.8
433	La Poste	\$29,082	-0.2%	\$920	-2.3%	\$326,618.4
434	China South Industries Group	\$29,063	-14.3%	\$987.7	268.4%	\$48,801.7
435	Haier Smart Home	\$29,060	4.9%	\$1,187.9	5.6%	\$26,911
436	Gree Electric Appliances	\$29,024	-4%	\$3,574.8	-9.8%	\$40,623.6
437	CJ Corp.	\$28,986	8%	\$229.2	-8.6%	\$34,922.9
438	PKN ORLEN Group	\$28,977	-4.7%	\$1,120.5	-27.2%	\$18,804.2
439	Johnson Controls International	\$28,969	-7.7%	\$5,674	162.4%	\$42,287
440	Centrica	\$28,934	-26.9%	\$-1,305.4	-634.8%	\$24,045
441	Arrow Electronics	\$28,917	-2.6%	\$-204.1	-128.5%	\$16,400.8
442	Shenzhen Investment Holdings	\$28,855	166%	\$1,593.7	23.3%	\$100,421.8
443	Xinjiang Guanghui Industry Investment	\$28,711	0.5%	\$89.8	-34.5%	\$39,224.4
444	Linde	\$28,677	87.6%	\$2,285	-47.8%	\$86,612
445	Sumitomo Electric Industries	\$28,578	-0.3%	\$668.9	-37.2%	\$28,541.8
446	International Airlines Group	\$28,548	-0.9%	\$1,919.5	-43.6%	\$40,025.9
447	GS Caltex	\$28,541	-13.6%	\$388.4	-39.3%	\$17,666.5
448	Migros Group	\$28,540	-1.9%	\$348.3	-31.9%	\$66,220
449	Huaxia Life Insurance	\$28,494	(9)	\$122	-69.4%	\$84,176
450	NEC	\$28,469	8.3%	\$919.5	153.6%	\$28,900.3

451	Safran	\$28,424	12.8%	\$2,738.8	80.9%	\$48,047.7
452	Wistron	\$28,416	-3.7%	\$220	35.1%	\$11,482.1
453	Danone	\$28,303	-2.7%	\$2,159	-22.1%	\$50,914.3
454	Chubu Electric Power	\$28,200	3%	\$1,503.6	109.9%	\$50,900.5
455	Shenghong Holding Group	\$27,870	28.5%	\$486.5	27.5%	\$13,562.3
456	TongLing Nonferrous Metals Group	\$27,819	3.6%	\$-64.5	ş	\$12,548.8
457	ViacomCBS	\$27,812	91.6%	\$3,308	68.8%	\$49,519
458	Financière de l'Odet	\$27,806	2.3%	\$136.4	-5.3%	\$63,202.5
459	Shandong Iron & Steel Group	\$27,755	17.8%	\$21.7	*	\$51,265.1
460	Dollar General	\$27,754	8.3%	\$1,712.6	7.7%	\$22,825.1
461	Achmea	\$27,593	9.6%	\$537.2	45%	\$100,441.3
462	Rajesh Exports	\$27,590	9.7%	\$170.1	-8%	\$4,063.9
463	Datong Coal Mine Group	\$27,557	3.2%	\$-158.6	٠	\$53,029.6
464	Mapfre Group	\$27,520	0.4%	\$681.9	9.3%	\$81,385.1
465	China Datang	\$27,464	-4.2%	\$426.7	31.9%	\$108,895.5
466	U.S. Bancorp	\$27,325	6%	\$6,914	-2.6%	\$495,426
467	Samsung Life Insurance	\$27,291	-6.9%	\$838.7	-44.6%	\$270,485.4
468	Hailiang Group	\$27,209	3.6%	\$174.9	-26.4%	\$8,205.5
469	UniCredit Group	\$27,169	-7.4%	\$3,775.3	-17.8%	\$960,378.2
470	East Japan Railway	\$27,102	0.1%	\$1,825.1	-31.5%	\$78,995.6

471	Koç Holding	\$27,053	-8.6%	\$773.8	-32.3%	\$25,453
472	Michelin	\$27,013	3.9%	\$1,959.8	-1%	\$35,554.3
473	Shanghai Pharmaceuticals Holding	\$27,005	12.3%	\$590.7	0.7%	\$19,671.6
474	Heineken	\$26,828	0.8%	\$1,216.6	7.3%	\$52,196.1
475	X5 Retail Group	\$26,808	9.8%	\$301.5	-33.9%	\$17,301.2
476	LafargeHolcim	\$26,589	-5.3%	\$2,234.8	45.5%	\$56,449.9
477	China General Technology	\$26,559	3%	\$489.5	10.6%	\$28,310.4
478	Starbucks	\$26,509	7.2%	\$3,599.2	-20.3%	\$19,219.6
479	Randstad	\$26,500	-5.7%	\$678.3	-18.4%	\$11,401.3
480	Adidas	\$26,459	2.1%	\$2,211.7	10.1%	\$23,211.2
481	Samsung C&T	\$26,396	-6.8%	\$901.1	-42.1%	\$39,700.4
482	Fomento Económico Mexicano	\$26,319	2.5%	\$1,075.1	-13.8%	\$33,764.5
483	OMV Group	\$26,259	-3%	\$1,962.1	9.7%	\$45,316.9
484	Adecco Group	\$26,221	-6.9%	\$813.7	50.5%	\$11,864.9
485	Shanxi Coking Coal Group	\$26,179	-1.9%	\$211.6	49.5%	\$48,744.4
486	Henan Energy & Chemical	\$26,163	1.5%	\$-305.8	*	\$39,363.5
487	Bristol-Myers Squibb	\$26,145	15.9%	\$3,439	-30.1%	\$129,944
488	Nokia	\$26,096	-2%	\$7.8	3 1	\$43,917.3
489	Shanxi LuAn Mining Group	\$26,078	-2.8%	\$105.4	8434.6%	\$35,869.8
490	Guangxi Investment Group	\$26,060	24.2%	\$78.3	-22.2%	\$70,591.4

491	Westpac Banking	\$26,001	-10.4%	64.771.0	00.40/	3
			10.4/6	\$4,771.9	-22.4%	\$611,337.9
492	Naturgy Energy Group	\$25,991	-10.8%	\$1,568.1	6)	\$46,173.3
493	China National Nuclear	\$25,975	12.7%	\$1,104.7	16.2%	\$119,401.2
494	US Foods Holding	\$25,939	7.3%	\$385	-5.4%	\$11,288
495	Mondelez International	\$25,868	-0.3%	\$3,870	14.5%	\$64,549
496	China National Coal Group	\$25,846	14%	\$307.7	255	\$56,840.6
497	Paccar	\$25,600	9%	\$2,387.9	8.8%	\$28,361.1
498	Thermo Fisher Scientific	\$25,542	4.9%	\$3,696	25.8%	\$58,381
499	Yangquan Coal Industry Group	\$25,491	-3%	\$-81.5	ŧ	\$35,408.8
500	Shanxi Jincheng Anthracite Coal Mining Group	\$25,386	-1.8%	\$22	-58.3%	\$42,256.6

საპენსიო რეფორმის საინვესტიციო პოლიტიკა

"შეცვალე საქართველო" გეგმავს საპენსიო ფონდის თანხები მიმართოს 3 ძირითად მნიშვნელოვან ინდუსტრიაში - FMCG საბანკო სექტორი და შემოიყვანოს ბაზარზე კარფურის კონკურენტი მოთამაშე. ასევე მოხდეს მსხვილი ბანკის შეძენა, რომელიც შეძლებს ბაზარზე მესამე მსხვილ მოთამაშედ შემოსვლას. ასევე საპენსიო ფონდების პორტფოლიო მიმართული იქნება უძრავ ქონებაში ინვესტირებით, სადაც მოხდება კომერციული ფართების და სასტუმროებში, ინვესტირება ,რომელთა გაქირავებიდან იქნება მიღებული მნიშვნელოვანი შემოსავალი.

ინვესტოს მიერ მოხდა ამ ორი დიდი ინდუსტრიის ზაზრის შესახებ ინფორმაციის მოძიება, გამოვიყენეთ თიბისი კაპიტალის კვლევა.

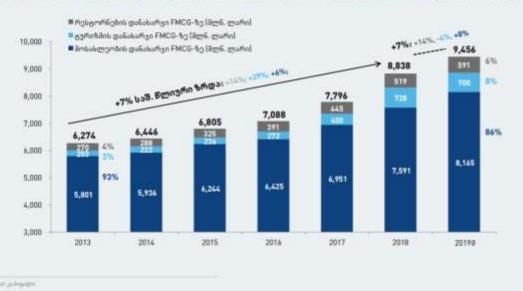
ძირითადი ტენდენციები

- ტურიზმის და რესტორნების მოხმარების ზრდა ახალი ტიპის მოთხოვნას ქმნის;
- შერჩეულ ქვეყნებთან შედარება საქართველოში ორგანიზებული FMCG ბაზრის წილის ზრდაზე მიუთითებს;
- რეგიონებში არაორგანიზებული ბაზრის მოთამაშეების შემცირების ტენდენცია ფიქსირდება;
- ორგანიზებული მოთამაშეები ორგანული ზრდის და არაორგანიზებული ბაზრის ჩანაცვლების პირობებში 2024 წელს FMCG ბაზრის 41%-ს მიაღწევენ;

მომდევნო 5 წლის მანძილზე ორგანიზებული ბაზრის შემოსავლები გაორმაგდება, რაც 600-ზე მეტ ახალ ქსელურ მაღაზიას ნიშნავს

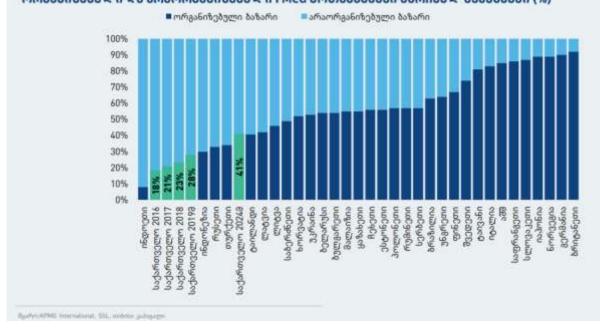
ᲠᲔᲡᲢᲝᲠᲜᲔᲑᲘᲡ ᲛᲖᲐᲠᲓᲘ ᲛᲝᲮᲛᲐᲠᲔᲑᲐ B2B ᲙᲝᲜᲢᲠᲐᲥᲢᲔᲑᲘᲡ ᲬᲘᲜᲐᲞᲘᲠᲝᲑᲐᲐ, ᲮᲝᲚᲝ ᲢᲣᲠᲘᲖᲛᲘ ᲠᲔᲒᲘᲝᲜᲔᲑᲨᲘ ᲛᲝᲗᲮᲝᲕᲜᲐᲡ ᲒᲐᲖᲠᲓᲘᲡ

ᲡᲬᲠᲐᲤᲐᲓ ᲑᲠᲣᲜᲕᲐᲓᲘ ᲞᲠᲝᲓᲣᲥᲪᲘᲘᲡ (FMCG) ᲡᲔᲥᲢᲝᲠᲘᲡ ᲨᲔᲛᲝᲡᲐᲕᲐᲚᲘ ᲡᲐᲥᲐᲠᲗᲕᲔᲚᲝᲨᲘ (ᲛᲚᲜ. ᲚᲐᲠᲘ)

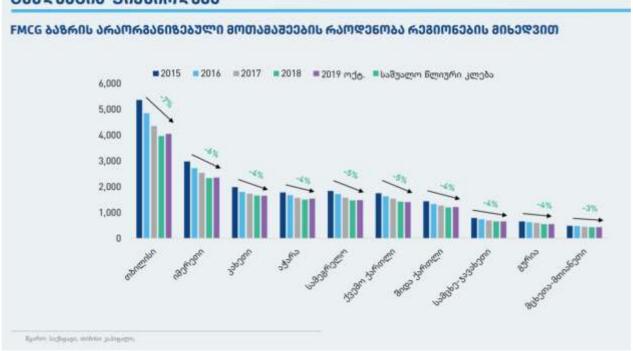


ᲨᲔᲠᲩᲔᲣᲚ ᲥᲕᲔᲧᲜᲔᲑᲗᲐᲜ ᲨᲔᲓᲐᲠᲔᲑᲐ ᲡᲐᲥᲐᲠᲗᲕᲔᲚᲝᲨᲘ ᲝᲠᲒᲐᲜᲘᲖᲔᲑᲣᲚᲘ FMCG ᲑᲐᲖᲠᲘᲡ ᲬᲘᲚᲘᲡ ᲖᲠᲓᲐᲖᲔ ᲛᲘᲣᲗᲘᲗᲔᲑᲡ

ᲝᲠᲒᲐᲜᲘᲖᲔᲑᲣᲚᲘ ᲓᲐ ᲐᲠᲐᲝᲠᲒᲐᲜᲘᲖᲔᲑᲣᲚᲘ FMCG ᲛᲝᲗᲐᲛᲐᲨᲔᲔᲑᲘ ᲨᲔᲠᲩᲔᲣᲚ ᲥᲕᲔᲧᲜᲔᲑᲨᲘ (%)



ᲠᲔᲒᲘᲝᲜᲔᲑᲨᲘ ᲐᲠᲐᲝᲠᲒᲐᲜᲘᲖᲔᲑᲣᲚᲘ ᲑᲐᲖᲠᲘᲡ ᲛᲝᲗᲐᲛᲐᲨᲔᲔᲑᲘᲡ ᲨᲔᲛᲪᲘᲠᲔᲑᲘᲡ ᲢᲔᲜᲓᲔᲜᲪᲘᲐ ᲤᲘᲥᲡᲘᲠᲓᲔᲑᲐ







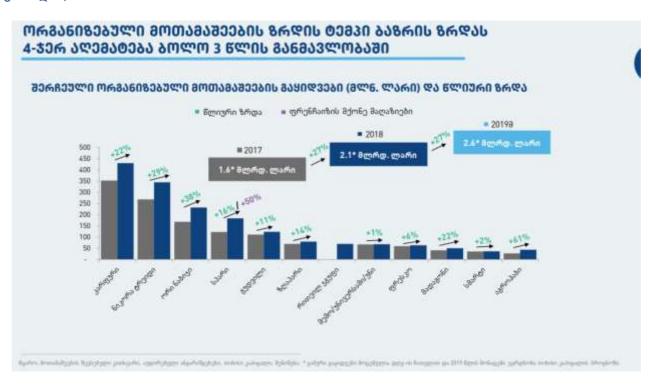
ორგანიზებული მოთამაშეები და განვითარების პოტენციალი

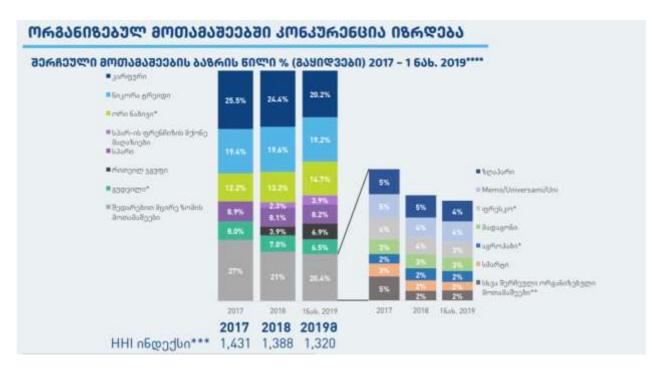
- 1. ორგანიზებულ მოთამაშეების ზრდის ტემპი ბაზრის ზრდას 4-ჯერ აღემატება ბოლო 3 წლის განმავლობაში;
- 2. რეგიონებში FMCG ბაზრის მოცულობა თბილისს ორჯერ აღემატება, ამასთან რეგიონული ბაზრის მხოლოდ 12% არის ათვისებული;
- 3. რეგიონებს შორის იმერეთი და კახეთი ყველაზე ნაკლებადაა ათვისებული ბაზრის

მოცულობის გათვალისწინებით;

- 4. რეგიონების სეზონურობა თბილისის სეზონურობისგან განსხვავდება;
- 5. გაყიდვები 1 კვ.მ.-ზე მსგავს ქვეყნებთან შედარებით მაღალია;

მოსალოდნელია ორგანიზებული მოთამაშეების მიერ რეგიონალური გაფართოვების გაგრძელება, მათ შორის განსხვავებული ფორმატის მაღაზიებით მასშტაბის ზრდა და ახალი მაღაზიების გაყიდვების ნორმალიზაცია საოპერაციო მარჟებს გაზრდის;







ინვესტოს დასკვნა

საინვესტიციო კომპანია "ინვესტოს" მიერ იქნა შეფასებული საარჩევნო პროგრამის ეკონომიკური ნაწილი, რომელიც გულისხმობს საინვესტიციო რეფორმების გატარებას და მის შედეგად მოსახლეობაში მიღებული სარგებლის თანაბარ გადანაწილებას. ინვესტოს მიერ იქნა შეფასებული საარჩევნო პროგრამა, გაზომილ იქნა მისი რეალური განხორციელების შესაძლებლობები და დასკვნის საარჩევნო პროგრამას გაეწია რეკომენდაცია ფართო მასებში გავრცელების შესახებ.

David chikhladze